

AN ORDINANCE concerning public safety improvements for the City of Fort Wayne, the issuance of bonds to provide the cost thereof, other matters connected therewith, and repealing ordinances in conflict therewith.

WHEREAS, the Common Council of the City of Fort Wayne, Indiana (the "City"), has received taxpayer petitions requesting the issuance of bonds to pay for costs of removing underground storage tanks as required by the Environmental Protection Agency; purchasing a ladder truck, acquiring Fire District land, and funding a diesel fume abatement project for the City's Fire Department; providing for other law enforcement capital needs, including: law enforcement software, bulletproof vests for police, communication terminals, and funding a portion of the costs for a building for the Three Rivers Ambulance Authority (the "Projects"), and related and incidental expenses to be incurred in connection therewith and on account of the issuance of bonds therefor; and

WHEREAS, it would be of public utility and benefit and in the best interests of the City and its citizens to pay the costs of the Projects and incidental expenses in connection therewith and on account of the issuance of bonds therefor, such bonds to be issued as negotiable general obligation bonds of the City; and

WHEREAS, the Common Council deems it advisable to issue the negotiable general obligation bonds authorized by this Ordinance as "City of Fort Wayne Public Safety General Obligation Bonds of 1994" in an original principal amount not to exceed Four Million Dollars (\$4,000,000) (the "1994 Bonds") for the purpose of providing financing for the Projects and incidental expenses and costs of issuing the 1994 Bonds; and

WHEREAS, the Common Council now finds that all conditions precedent to the adoption of an ordinance authorizing the issuance of the 1994 Bonds have been complied with in accordance with the applicable provisions of the Indiana Code (collectively, the "Act").

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. Authorization for Bonds and Appropriation of Bond Proceeds. In order to provide financing for the Projects and incidental expenses in connection therewith and on account of the issuance of the 1994 Bonds, the City shall borrow money and issue the 1994 Bonds as herein authorized. The allocation of costs for the Projects is set forth on Exhibit A.

An appropriation in the amount of Four Million Dollars (\$4,000,000) shall be made to pay for the Projects to be financed by the 1994 Bonds and incidental expenses to be incurred in connection therewith, such expenses to include, without limitation, all expenses of every kind actually incurred preliminarily to the funding of the Projects, and expenses incurred in connection with the issuance of the 1994 Bonds. The funds to meet said appropriation shall be provided out of the proceeds of the 1994 Bonds in the original principal amount of not to

1 exceed \$4,000,000 authorized by this Ordinance. Said
2 appropriation shall be in addition to all other
3 appropriations provided for in the existing budget and
4 tax levy.

5 SECTION 2. General Terms of Bonds. In order
6 to procure said loan for such purposes, the Controller of
7 the City (the "Controller") is hereby authorized and
8 directed to have prepared and to issue and sell its
9 negotiable general obligation bonds in an amount not to
10 exceed Four Million Dollars (\$4,000,000), to be
11 designated "City of Fort Wayne Public Safety General
12 Obligation Bonds of 1994" for the purpose of providing
13 financing for the Projects and incidental expenses, such
14 expenses to include without limitation all expenses of
15 every kind incurred preliminarily to the funding of the
16 Projects, and costs of issuing the 1994 Bonds. Such 1994
17 Bonds shall be signed in the name of the City by the
18 manual or facsimile signatures of the Mayor of the City
19 (the "Mayor") and the Controller and attested by the
20 manual or facsimile signature of the Clerk of the City
21 (the "Clerk"), who shall affix the seal of the City to
22 each of the 1994 Bonds manually or shall have the seal
23 imprinted or impressed thereon by facsimile or other
24 means. In case any officer whose signature appears on
25 the 1994 Bonds shall cease to be such officer before the
26 delivery of the 1994 Bonds, such signature shall
27 nevertheless be valid and sufficient for all purposes as
28 if such officer had remained in office until delivery
29 thereof. The 1994 Bonds shall also be authenticated by
30 the manual signature of the Registrar (as defined below).

31 The 1994 Bonds are, as to all the principal
32 thereof and interest due thereon, general obligations of
the City. The City covenants that the proceeds of the
1994 Bonds will not be used for any purpose except as
described in this Ordinance.

 The 1994 Bonds shall be sold at a price not
less than 98% of the par value thereof, shall be issued
in fully registered form in denominations of at least
Five Thousand Dollars (\$5,000) or as otherwise determined
by the Controller, shall be numbered consecutively from
1 up, shall be originally dated as of the first day of
the month in which the 1994 Bonds are sold or as
otherwise determined by the Controller, and shall bear
interest payable semi-annually commencing JANUARY 1,
1995, and each January 1 and July 1 thereafter at a rate
or rates not exceeding seven percent (7%) per annum (the
exact rate or rates to be determined by bidding).
Interest shall be calculated on the basis of a 360-day
year comprised of twelve 30-day months. The 1994 Bonds
shall mature serially on the dates and substantially in
accord with the preliminary official statement presented
to this meeting.

 All payments of interest on the 1994 Bonds
shall be paid by check or draft mailed one business day
prior to the interest payment date to the registered
owners thereof as of the fifteenth (15th) day of the
month prior to the month in which interest is payable at
the addresses as they appear on the registration books
kept by the Registrar or at such other address as is
provided to the Paying Agent (as hereafter defined) in
writing by such registered owner. All principal payments
on the 1994 Bonds shall be made upon surrender thereof at
the principal corporate trust office of the Paying Agent
in any coin or currency of the United States of America
which on the date of such payment shall be legal tender
for the payment of public and private debts.

1 Interest on 1994 Bonds shall be payable from
2 the interest payment date to which interest has been paid
3 next preceding the authentication date thereof unless
4 such 1994 Bonds are authenticated after the fifteenth
5 (15th) day of the month prior to the month in which
6 interest is payable and on or before such interest
7 payment date in which case they shall bear interest from
8 such interest payment date, or unless authenticated on or
9 before the fifteenth (15th) day of the month prior to the
10 month of the first interest payment date, in which case
11 they shall bear interest from the original date, until
12 the principal shall be fully paid.

13 Any 1994 Bonds issued under this Ordinance may
14 be initially issued in temporary form exchangeable for
15 definitive bonds. The temporary bonds may be printed,
16 lithographed or typewritten, shall be of such
17 denominations as may be determined by the Controller,
18 shall be in fully registered form and may contain such
19 reference to any of the provisions of this Ordinance as
20 may be appropriate. If temporary bonds are issued,
21 definitive bonds will be executed and furnished without
22 delay and thereupon the temporary bonds shall be
23 surrendered for cancellation at the principal corporate
24 trust office of the Registrar and the Registrar shall
25 deliver in exchange for such temporary bonds an equal
26 aggregate principal amount of definitive bonds of the
27 same interest rates and maturities. Until so exchanged,
28 the temporary bonds shall be entitled to the same
29 benefits under this Ordinance as definitive bonds issued
30 hereunder.

31 Each 1994 Bond shall be transferable or
32 exchangeable only upon the books of the City kept for
that purpose by the Registrar, by the registered owner
thereof in person, or by his attorney duly authorized in
writing, upon surrender of such 1994 Bond together with
a written instrument of transfer or exchange satisfactory
to the Registrar duly executed by the registered owner or
his attorney duly authorized in writing, and thereupon a
new fully registered bond or bonds in the same aggregate
principal amount, and of the same maturity, shall be
executed and delivered in the name of the transferee or
transferees or the registered owner, as the case may be,
in exchange therefor. The costs of such transfer or
exchange shall be borne by the City. The City, Registrar
and Paying Agent may treat and consider the persons in
whose name such 1994 Bonds are registered as the absolute
owners thereof for all purposes including for the purpose
of receiving payment of, or on account of, the principal
thereof and interest due thereon.

33 In the event any 1994 Bond is mutilated, lost,
34 stolen or destroyed, the City may execute and the
35 Registrar may authenticate a new bond of like date,
36 maturity and denomination as that mutilated, lost, stolen
37 or destroyed, which new bond shall be marked in a manner
38 to distinguish it from the bond for which it was issued,
39 provided that, in the case of any mutilated bond, such
40 mutilated bond shall first be surrendered to the
41 Registrar, and in the case of any lost, stolen or
42 destroyed bond there shall be first furnished to the
43 Registrar evidence of such loss, theft or destruction
44 satisfactory to the City and the Registrar, together with
45 indemnity satisfactory to them. In the event any such
46 bond shall have matured, instead of issuing a duplicate
47 bond, the City and the Registrar may, upon receiving
48 indemnity satisfactory to them, pay the same without
49 surrender thereof. The City and the Registrar may charge
50 the owner of such 1994 Bond with their reasonable fees

1 and expenses in this connection. Any bond issued
2 pursuant to this paragraph shall be deemed an original,
3 substitute contractual obligation of the City, whether or
4 not the lost, stolen or destroyed 1994 Bond shall be
5 found at any time, and shall be entitled to all the
6 benefits of this Ordinance, equally and proportionately
7 with any and all other 1994 Bonds issued hereunder.

8 **SECTION 3. Terms of Redemption.** The 1994
9 Bonds maturing on or after JANUARY 1, 2002 are redeemable
10 prior to maturity at the option of the City on JULY 1,
11 2001, or any date thereafter, on thirty (30) days'
12 notice, in whole or in part, in any order of maturities
13 selected by the City and by lot within a maturity, at
14 100% of face value, but without premium, plus accrued
15 interest to the date fixed for redemption.

16 Notice of such redemption shall be mailed by
17 first-class mail or by registered or certified mail to
18 the address of each registered owner as shown on the
19 registration record of the City not more than sixty (60)
20 days and not less than thirty (30) days prior to the date
21 fixed for redemption except to the extent such redemption
22 notice is waived by the owners of 1994 Bonds redeemed,
23 provided, however, that failure to give such notice by
24 mailing, or any defect therein, with respect to any 1994
25 Bond shall not affect the validity of any proceedings for
26 the redemption of any other 1994 Bonds. The notice shall
27 specify the date and place of redemption, the redemption
28 price and the CUSIP numbers of the 1994 Bonds called for
29 redemption. The place of redemption may be determined by
30 the City. Interest on the 1994 Bonds so called for
31 redemption shall cease on the redemption date fixed in
32 such notice if sufficient funds are available at the
place of redemption to pay the redemption price on the
date so named, and thereafter, such 1994 Bonds shall no
longer be protected by this Ordinance and shall not be
deemed to be outstanding hereunder, and the holders
thereof shall have the right only to receive the
redemption price.

All 1994 Bonds which have been redeemed shall
be cancelled and shall not be reissued; provided,
however, that one or more new registered bonds shall be
issued for the unredeemed portion of any 1994 Bond
without charge to the holder thereof.

Prior to the date fixed for redemption, funds
shall be deposited with the Paying Agent to pay, and the
Paying Agent is hereby authorized and directed to apply
such funds to the payment of, the 1994 Bonds or portions
thereof called for redemption, including accrued interest
thereon to the redemption date. No payment shall be made
by the Paying Agent upon any 1994 Bond or portion thereof
called for redemption until such bond shall have been
delivered for payment or cancellation or the Registrar
shall have received the items required by this Ordinance
with respect to any mutilated, lost, stolen or destroyed
bond.

SECTION 4. Appointment of Registrar and Paying Agent. Norwest Bank, in Fort Wayne, Indiana is hereby
appointed to serve as registrar and paying agent for the
1994 Bonds (the "Registrar" or "Paying Agent"). The
Registrar is hereby charged with the responsibility of
authenticating the 1994 Bonds, and shall keep and
maintain at its principal corporate trust office books
for the registration and transfer of the 1994 Bonds. The
Mayor is hereby authorized to enter into such agreements
or understandings with such institution as will enable

1 the institution to perform the services required of the
2 Registrar and Paying Agent. The Controller is authorized
3 to pay such fees as the institution may charge for the
4 services it provides as Registrar and Paying Agent.

5 The Registrar and Paying Agent may at any time
6 resign as Registrar and Paying Agent by giving thirty
7 (30) days written notice by first-class mail to the City
8 and to each registered owner of the 1994 Bonds then
9 outstanding, and such resignation will take effect at the
10 end of such thirty (30) days or upon the earlier
11 appointment of a successor Registrar and Paying Agent by
12 the City. Such notice to the City may be served
13 personally or be sent by registered mail. The Registrar
14 and Paying Agent may be removed at any time as Registrar
15 and Paying Agent by the City, in which event the City may
16 appoint a successor Registrar and Paying Agent. The City
17 shall notify each registered owner of the 1994 Bonds then
18 outstanding by first-class mail of the removal of the
19 Registrar and Paying Agent. Notices to registered owners
20 of the 1994 Bonds shall be deemed to be given when mailed
21 by first-class mail to the addresses of such registered
22 owners as they appear on the bond register. Any
23 predecessor Registrar and Paying Agent shall deliver all
24 the 1994 Bonds and cash in its possession and the bond
25 register to the successor Registrar and Paying Agent. At
26 all times, the same entity shall serve as Registrar and
27 as Paying Agent.

28 SECTION 5. Form of Bonds. The form and tenor
29 of the 1994 Bonds, shall be substantially as follows, all
30 blanks to be filled in properly prior to delivery
31 thereof:

32 (Form of Bond)

UNITED STATES OF AMERICA

STATE OF INDIANA

COUNTY OF ALLEN

CITY OF FORT WAYNE

PUBLIC SAFETY GENERAL OBLIGATION BOND OF 1994

Interest Rate	Maturity Date	Original Date	Authentication Date	CUSIP
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Registered Owner:

Principal Sum:

The City of Fort Wayne, in Allen County,
State of Indiana (the "City"), for value
received, hereby promises to pay to the
Registered Owner set forth above, the
Principal Sum set forth above on the Maturity
Date set forth above, and to pay interest
thereon until the Principal Sum shall be fully
paid at the Interest Rate per annum specified
above from the interest payment date to which
interest has been paid next preceding the
Authentication Date of this bond unless this
bond is authenticated after the fifteenth day
of the month prior to the month in which
interest is payable and on or before such
interest payment date in which case interest
shall be paid from such interest payment date,
or unless this bond is authenticated on or

1 before December 15, 1994, in which case it
2 shall bear interest from the Original Date,
3 which interest is payable semi-annually on
4 January 1 and July 1 of each year, beginning
5 on January 1, 1995. Interest shall be
6 calculated on the basis of a 360-day year
7 comprised of twelve 30-day months.

8 The principal of this bond is payable at
9 the principal corporate trust office of
10 Norwest Bank (the "Registrar" or "Paying
11 Agent"), in Fort Wayne, Indiana. All payments
12 of interest on this bond shall be paid by
13 check or draft mailed one business day prior
14 to the interest payment date to the registered
15 owner hereof as of the fifteenth day of the
16 month in which interest is payable at the
17 address as it appears on the registration
18 books kept by the Registrar or at such other
19 address as is provided to the Paying Agent in
20 writing by the Registered Owner. All payments
21 of principal of this bond shall be made upon
22 surrender thereof at the principal corporate
23 trust office of the Paying Agent in any coin
24 or currency of the United States of America
25 which on the dates of such payment shall be
26 legal tender for the payment of public and
27 private debts.

28 The terms and provisions of this bond are
29 continued on the reverse side hereof and such
30 terms and provisions shall for all purposes
31 have the same effect as though fully set forth
32 at this place.

It is hereby certified and recited that
all acts, conditions and things required to be
done precedent to and in the preparation and
complete execution, issuance and delivery of
this bond have been done and performed in
regular and due form as provided by law.

This bond shall not be valid or become
obligatory for any purpose until the
certificate of authentication hereon shall
have been executed by an authorized
representative of the Registrar.

IN WITNESS WHEREOF, the City of Fort
Wayne, in Allen County, Indiana, has caused
this bond to be executed in its corporate name
by the manual or facsimile signatures of the
Mayor and Controller, its corporate seal to be
hereunto affixed, imprinted or impressed by
any means and attested manually or by
facsimile by its City Clerk.

CITY OF FORT WAYNE,
INDIANA

(SEAL OF CITY)

By _____
Mayor

By _____
Controller

ATTEST:

City Clerk

(Form of Registrar's Certificate of Authentication)

It is hereby certified that this bond is one of the bonds described in the within-mentioned Ordinance duly authenticated by the Registrar.

as Registrar

By _____
Authorized Representative

(To be printed on Reverse Side)

This bond is one of an authorized issue of negotiable general obligation bonds of the City of Fort Wayne, of like original date, tenor and effect, except as to denomination, numbering, interest rates and dates of maturity, in the total amount of Four Million Dollars (\$4,000,000), numbered from 1 up, issued for the purpose of removing underground storage tanks as required by the Environmental Protection Agency; purchasing a ladder truck, acquiring Fire District land, and funding a diesel fume abatement project for the City's Fire Department; providing for other law enforcement capital needs, including: law enforcement software, bulletproof vests for police, communication terminals, and funding a portion of the costs for a building for the Three Rivers Ambulance Authority, and for the purpose of paying incidental expenses to be incurred in connection therewith and on account of the issuance of bonds therefor, as authorized by Ordinance No. _____ adopted by the Common Council of the City of Fort Wayne on the 24th day of May, 1994, entitled "AN ORDINANCE concerning public safety improvements for the City of Fort Wayne, the issuance of bonds to provide the cost thereof, other matters connected therewith, and repealing ordinances in conflict therewith," (the "Ordinance"), and in strict compliance with the provisions of the Indiana Code and other applicable laws, as amended (collectively, the "Act").

Pursuant to the provisions of the Act and said Ordinance, the principal of and interest on this bond and all other bonds of said issue are payable as a general obligation of the City.

The bonds of this issue maturing on or after January 1, 2002 are redeemable at the option of the City on July 1, 2001 or any date

1 thereafter, on thirty (30) days' notice, in
2 whole or in part, in any order of maturities
3 selected by the City and by lot within a
4 maturity, at 100% of face value, but without
5 premium, plus accrued interest to the date
6 fixed for redemption.

7 Notice of such redemption shall be mailed
8 by first-class mail or by registered or
9 certified mail not more than sixty (60) days
10 and not less than thirty (30) days prior to
11 the date fixed for redemption to the address
12 of the Registered Owner as shown on the
13 registration record of the City except to the
14 extent such redemption notice is waived by the
15 owners of the bond or bonds redeemed,
16 provided, however, that failure to give such
17 notice by mailing, or any defect therein, with
18 respect to any bond shall not affect the
19 validity of any proceedings for the redemption
20 of any other bonds. The notice shall specify
21 the date and place of redemption, the
22 redemption price and the CUSIP numbers of the
23 bonds called for redemption. The place of
24 redemption may be determined by the City.
25 Interest on the bonds so called for redemption
26 shall cease on the redemption date fixed in
27 such notice if sufficient funds are available
28 at the place of redemption to pay the
29 redemption price on the date so named, and
30 thereafter, such bonds shall no longer be
31 protected by the Ordinance and shall not be
32 deemed to be outstanding thereunder, and the
holders thereof shall have the right only to
receive the redemption price.

18 If this bond shall not be presented for
19 payment on the date fixed therefor, the City
20 may deposit in trust with the Paying Agent or
21 another financial institution approved by the
22 City, an amount sufficient to pay such bond,
23 and thereafter the Registered Owner shall look
24 only to the funds so deposited in trust with
25 said financial institution for payment and the
26 City shall have no further obligation or
27 liability in respect thereto.

28 This bond is subject to defeasance prior
29 to payment as provided in the Ordinance and
30 the owner of this bond, by the acceptance
31 hereof, hereby agrees to all the terms and
32 provisions contained in the Ordinance.

33 This bond is transferable or exchangeable
34 only upon the books of the City kept for that
35 purpose at the office of the Registrar by the
36 Registered Owner in person, or by his attorney
37 duly authorized in writing, upon surrender of
38 this bond together with a written instrument
39 of transfer or exchange satisfactory to the
40 Registrar duly executed by the Registered
41 Owner or his attorney duly authorized in
42 writing, and thereupon a new fully registered
43 bond or bonds in the same aggregate principal
44 amount, and of the same maturity, shall be
45 executed and delivered in the name of the
46 transferee or transferees or the Registered
47 Owner, as the case may be, in exchange
48 therefor. The City, any registrar and any
49 paying agent for this bond may treat and

1 consider the person in whose name this bond is
2 registered as the absolute owner hereof for
all purposes including for the purpose of
receiving payment of, or on account of, the
principal hereof and interest due hereon.

3 The bonds maturing in any one year are
4 issuable only in fully registered form in the
denomination of \$5,000 or any integral
multiple thereof not exceeding the aggregate
principal amount of the bonds maturing in such
year.

6 The following abbreviations, when used in
7 the inscription on the face of this bond,
8 shall be construed as though they were written
out in full according to applicable laws or
regulations:

9 TEN. COM. as tenants in common

10 TEN. ENT. as tenants by the entireties

11 JT. TEN. as joint tenants with right of
12 survivorship and not as tenants in
common

13 UNIF. TRANS.

14 MIN. ACT _____ Custodian _____
(Cust.) (Minor)

15 under Uniform Transfers
16 to Minors Act of

17 _____
(State)

18 Additional abbreviations may also be
19 used, although not contained in the above
list.

20 (Form of Assignment)

21 FOR VALUE RECEIVED the undersigned hereby
22 sells, assigns and transfers unto _____

23 _____ (Please Print or
24 Typewrite Name and Address) \$ _____

25 _____ principal amount (must be a
multiple of \$5,000) of the within bond and all
rights thereunder, and hereby irrevocably
constitutes and appoints _____

26 _____, attorney to
27 transfer the within bond on the books kept for
the registration thereof with full power of
substitution in the premises.

28
29 NOTICE: The signature to
30 this assignment must
31 correspond with the name
32 as it appears on the face
of the within bond in
every particular, without
alteration or enlargement
or any change whatsoever.

Signature Guaranteed:

1 NOTICE: Signature(s) must be guaranteed by an
2 eligible guarantor institution participating
in a Securities Transfer Association recognized
signature guarantee program.

3 (End of Bond Form)

4 The 1994 Bonds shall initially be issued and
5 held in book-entry form on the books of the central
6 depository system, The Depository Trust Company, its
7 successors, or any successor central depository system
8 appointed by the City from time to time (the "Clearing
Agency"), without physical distribution of bonds to the
9 public. One definitive 1994 Bond of each maturity shall
10 be delivered to the Clearing Agency and held in its
custody. The City and the Registrar and Paying Agent may,
in connection therewith, do or perform or cause to be
done or performed any acts or things not adverse to the
rights of the holders of the 1994 Bonds as are necessary
or appropriate to accomplish or recognize such book-entry
form 1994 Bonds.

11 So long as the 1994 Bonds remain and are held
12 in book-entry form on the books of a Clearing Agency,
13 then (1) any such 1994 Bond may be registered upon the
14 books kept by the Registrar in the name of such Clearing
15 Agency, or any nominee thereof, including Cedek Co., as
16 nominee of The Depository Trust Company; (2) the Clearing
17 Agency in whose name such 1994 Bond is so registered
18 shall be, and the City and the Registrar and Paying Agent
19 may deem and treat such Clearing Agency as, the absolute
20 owner and holder of such 1994 Bond for all purposes of
21 this Ordinance, including, without limitation, receiving
22 payment of the principal of and interest on such 1994
23 Bond, the receiving of notice and giving of consent; (3)
24 neither the City nor the Registrar and Paying Agent shall
25 have any responsibility or obligation hereunder to any
26 direct or indirect participant, within the meaning of
Section 17A of the Securities Exchange Act of 1934, as
amended, of such Clearing Agency, or any person on behalf
of which, or otherwise in respect of which, any such
participant holds any interest in any 1994 Bond,
including, without limitation, any responsibility or
obligation hereunder to maintain accurate records of any
interest in any 1994 Bond or any responsibility or
obligation hereunder with respect to the receiving of
payment of principal of or interest on any 1994 Bond, the
receiving of notice or the giving of consent; and (4) the
Clearing Agency is not required to present any 1994 Bond
called for partial redemption prior to receiving payment
so long as the Registrar and the Clearing Agency have
agreed to the method for noting such partial redemption.

27 If the City receives notice from the Clearing
28 Agency which is currently the registered owner of the
29 1994 Bonds to the effect that such Clearing Agency is
30 unable or unwilling to discharge its responsibility as a
31 Clearing Agency for the 1994 Bonds or the City elects to
32 discontinue its use of such Clearing Agency as a Clearing
Agency for the 1994 Bonds, then the City and Registrar
and Paying Agent each shall do or perform or cause to be
done or performed all acts or things, not adverse to the
rights of the holders of the 1994 Bonds, as are necessary
or appropriate to discontinue use of such Clearing Agency
as a Clearing Agency for the 1994 Bonds and to transfer
the ownership of each of the 1994 Bonds to such person or
persons, including any other Clearing Agency, as the
holders of the 1994 Bonds may direct in accordance with
this Ordinance. Any expenses of such discontinuance and

transfer, including expenses of printing new certificates to evidence the 1994 Bonds, shall be paid by the City.

So long as the 1994 Bonds remain and are held in book-entry form on the books of a Clearing Agency, the Registrar shall be entitled to request and rely upon a certificate or other written representation from the Clearing Agency or any participant or indirect participant with respect to the identity of any beneficial owner of 1994 Bonds as of a record date selected by the Registrar. For purposes of determining whether the consent, advice, direction or demand of a registered owner of a 1994 Bond has been obtained, the Registrar shall be entitled to treat the beneficial owners of the 1994 Bonds as the bondholders and any consent, request, direction, approval, objection or other instrument of such beneficial owner may be obtained in the fashion described in this Ordinance.

So long as the 1994 Bonds remain and are held in book-entry form on the books of _____, the provisions of its standard form of Letter of Representations, if executed in connection with the issuance of the 1994 Bonds, as amended and supplemented, or any successor agreement shall control on the matters set forth herein. The Mayor is authorized to execute and deliver such a Letter of Representations. The Registrar, by accepting the duties of Registrar under this Ordinance, agrees that it will undertake the duties of "Agent" set forth therein and that those duties to be undertaken by either the "Agent" or the "Issuer" shall be the responsibility of the Registrar. Further, so long as the 1994 Bonds remain and are held in book-entry form, the provisions of Section 5 of this Ordinance shall control over conflicting provisions in any other section of this Ordinance.

SECTION 6. Sale of Bonds. The Controller shall cause to be published a notice of sale once each week for two consecutive weeks per I.C. § 5-3-1-2. The date fixed for the sale shall not be earlier than fifteen (15) days after the first of such publications and not earlier than three (3) days after the second of such publications. Said bond sale notice shall state the time and place of sale, the purpose for which the 1994 Bonds are being issued, the total amount thereof, the amount and date of each maturity, the maximum rate or rates of interest thereon, their denominations, the time and place of payment, that specifications and information concerning the 1994 Bonds are on file in the office of the Controller and are available on request, the terms and conditions upon which bids will be received and the sale made and such other information as is required by law or as the Controller shall deem necessary.

All bids for the 1994 Bonds shall be sealed and shall be presented to the Controller in accord with the terms set forth in the bond sale notice. Bidders for the 1994 Bonds shall be required to name the rate or rates of interest which the 1994 Bonds are to bear, which shall be the same for all 1994 Bonds maturing on the same date and the interest rate bid on any maturity of 1994 Bonds must be no less than the interest rate bid on any and all prior maturities, not exceeding seven (7%) per annum, and such interest rate or rates shall be in multiples of one-eighth or one-twentieth of one per cent. The Controller shall award the 1994 Bonds to the bidder who offers the lowest interest cost, to be determined by computing the total interest on all the 1994 Bonds to their maturities and deducting therefrom the premium bid, if any, or

1 adding thereto the amount of the discount, if any. No
2 bid for less than ninety-eight percent (98%) of the par
3 value of the 1994 Bonds and accrued interest shall be
4 considered. The Controller may require that all bids
5 shall be accompanied by certified or cashier's checks
6 payable to the order of the City of Fort Wayne, Indiana,
7 or a surety bond, in an amount not to exceed one percent
8 of the aggregate principal amount of the 1994 Bonds as a
9 guaranty of the performance of said bid, should it be
10 accepted. In the event no satisfactory bids are received
11 on the day named in the sale notice, the sale may be
12 continued from day to day thereafter for a period of
13 thirty (30) days without readvertisement; provided,
14 however, that if said sale be continued, no bid shall be
15 accepted which offers an interest cost which is equal to
16 or higher than the best bid received at the time fixed
17 for sale in the bond sale notice. The Controller shall
18 have full right to reject any and all bids.

19 The Controller is hereby authorized and
20 directed to have the 1994 Bonds prepared, and the Mayor,
21 Controller and Clerk are hereby authorized and directed
22 to execute the 1994 Bonds in substantially the form and
23 the manner herein provided. The Controller is hereby
24 authorized and directed to deliver the 1994 Bonds to the
25 purchaser; thereupon, the Controller shall be authorized
26 to receive from the purchaser the purchase price and take
27 the purchaser's receipt for the 1994 Bonds. The amount
28 to be collected by the Controller shall be the full
29 amount which the purchaser has agreed to pay therefor,
30 which shall be not less than 98% of the face value of the
31 1994 Bonds plus accrued interest to the date of delivery.

32 The Controller is hereby authorized and
directed to obtain legal opinion as to the validity of
the 1994 Bonds from Barnes & Thornburg, and to furnish
such opinion to the purchasers of the 1994 Bonds or to
cause a copy of said legal opinion to be printed on each
1994 Bond. The cost of such opinion shall be paid out of
the proceeds of the 1994 Bonds.

SECTION 7. Use of Bond Proceeds. Any accrued
interest and premium received at the time of delivery of
the 1994 Bonds will be applied to payments on the 1994
Bonds on the first interest payment date. The remaining
proceeds received from the sale of the 1994 Bonds shall
be deposited in the "City of Fort Wayne Public Safety
Improvement Fund" (the "Improvement Fund"). The proceeds
deposited in the Improvement Fund shall be expended only
for the purpose of paying expenses incurred in connection
with the Projects together with the expenses incidental
thereto and on account of the issuance of the 1994 Bonds.
Any balance remaining in the Improvement Fund after the
completion of the Projects which is not required to meet
unpaid obligations incurred in connection therewith and
on account of the issuance of the 1994 Bonds may be used
to pay debt service on the 1994 Bonds or otherwise used
as permitted by law.

SECTION 8. Defeasance. If, when the 1994
Bonds or any portion thereof shall have become due and
payable in accordance with their terms, and the whole
amount of the principal and the interest so due and
payable upon all of such bonds or any portion thereof
then outstanding shall be paid, or (i) cash, or (ii)
direct non-callable obligations of (including obligations
issued or held in book entry form on the books of) the
Department of the Treasury of the United States of
America, and securities fully and unconditionally
guaranteed as to the timely payment of principal and

1 interest by the United States of America, to which direct
2 obligation or guarantee the full faith and credit of the
3 United States of America has been pledged, and to the
4 extent permitted by Indiana law, Refcorp interest strips,
5 CATS, TIGRS, STRPS, or defeased municipal bonds rated in
6 the highest category for such obligations by Standard &
7 Poor's Corporation or Moody's Investors Service (or any
8 combination thereof), the principal of and the interest
9 on which when due without reinvestment will provide
10 sufficient moneys, or (iii) any combination of the
11 foregoing, shall be held irrevocably in trust for such
12 purpose, and provision shall also be made for paying all
13 fees and expenses for the redemption, then and in that
14 case the 1994 Bonds or any designated portion thereof
15 issued hereunder shall no longer be deemed outstanding or
16 secured by this Ordinance.

17
18 SECTION 9. Tax Covenants. In order to
19 preserve the exclusion of interest on the 1994 Bonds from
20 gross income for federal income tax purposes and as an
21 inducement to purchasers of the 1994 Bonds, the City
22 represents, covenants and agrees that:

23
24 (a) No person or entity, other than the
25 City or another state or local governmental
26 unit, will use proceeds of the 1994 Bonds or
27 property financed by the 1994 Bond proceeds
28 other than as a member of the general public.
29 No person or entity other than the City or
30 another state or local governmental unit will
31 own property financed by 1994 Bond proceeds or
32 will have actual or beneficial use of such
property pursuant to a lease, a management or
incentive payment contract, an arrangement
such as take-or-pay or output contract, or any
other type of arrangement that differentiates
that person's or entity's use of such property
from the use by the public at large.

33
34 (b) No 1994 Bond proceeds will be loaned
35 to any entity or person other than a state or
36 local governmental unit. No 1994 Bond
37 proceeds will be transferred, directly or
38 indirectly, or deemed transferred to a non-
39 governmental person in any manner that would
40 in substance constitute a loan of the 1994
41 Bond proceeds.

42
43 (c) The City will not take any action or
44 fail to take any action with respect to the
45 1994 Bonds that would result in the loss of
46 the exclusion from gross income for federal
47 income tax purposes of interest on the 1994
48 Bonds pursuant to Section 103 of the Internal
49 Revenue Code of 1986 as in effect on the date
50 of issuance of the 1994 Bonds (the "Code"),
51 including, without limitation, the taking of
52 such action as is necessary to rebate or cause
53 to be rebated arbitrage profits on 1994 Bond
54 proceeds or other monies treated as 1994 Bond
55 proceeds to the federal government as provided
56 in Section 148 of the Code, and will set aside
57 such monies, which may be paid from investment
58 income on funds and accounts notwithstanding
59 anything else to the contrary herein, in trust
60 for such purposes.

61
62 (d) The City will file an information
report Form 8038-G with the Internal Revenue

Service as required by Section 149 of the Code.

(e) The City will not make any investment or do any other act or thing during the period that any 1994 Bond is outstanding hereunder which would cause any 1994 Bond to be an "arbitrage bond" within the meaning of Section 148 of the Code and the regulations applicable thereto as in effect on the date of delivery of the 1994 Bonds.

Notwithstanding any other provisions of this Ordinance, the foregoing covenants and authorizations (the "Tax Covenants") which are designed to preserve the exclusion of interest on the 1994 Bonds from gross income under federal income tax law (the "Tax Exemption") need not be complied with if the City receives an opinion of nationally recognized bond counsel that any Tax Covenant is unnecessary to preserve the Tax Exemption.

SECTION 10. Amendments. Subject to the terms and provisions contained in this section, and not otherwise, the owners of not less than sixty-six and two-thirds percent (66-2/3%) in aggregate principal amount of the 1994 Bonds then outstanding shall have the right, from time to time, anything contained in this Ordinance to the contrary notwithstanding, to consent to and approve the adoption by the City of such ordinance or ordinances supplemental hereto as shall be deemed necessary or desirable by the City for the purpose of modifying, altering, amending, adding to or rescinding in any particular any of the terms or provisions contained in this Ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting:

(a) An extension of the maturity of the principal of or interest on any 1994 Bond; or

(b) A reduction in the principal amount of any 1994 Bond or the rate of interest thereon, or a change in the monetary medium in which such amounts are payable; or

(c) A preference or priority of any 1994 Bond over any other 1994 Bond; or

(d) A reduction in the aggregate principal amount of the 1994 Bonds required for consent to such supplemental ordinance.

If the City shall desire to obtain any such consent, it shall cause the Registrar to mail a notice, postage prepaid, to the addresses appearing on the registration books held by the Registrar. Such notice shall briefly set forth the nature of the proposed supplemental ordinance and shall state that a copy thereof is on file at the office of the Registrar for inspection by all owners of the 1994 Bonds. The Registrar shall not, however, be subject to any liability to any owners of the 1994 Bonds by reason of its failure to mail such notice, and any such failure shall not affect the validity of such supplemental ordinance when consented to and approved as herein provided.

Whenever at any time within one year after the date of the mailing of such notice, the City shall receive any instrument or instruments purporting to be executed by the owners of the 1994 Bonds of not less than

1 sixty-six and two-thirds per cent (66-2/3%) in aggregate
2 principal amount of the 1994 Bonds then outstanding,
3 which instrument or instruments shall refer to the
4 proposed supplemental ordinance described in such notice,
5 and shall specifically consent to and approve the
6 adoption thereof in substantially the form of the copy
7 thereof referred to in such notice as on file with the
8 Registrar, thereupon, but not otherwise, the City may
9 adopt such supplemental ordinance in substantially such
10 form, without liability or responsibility to any owners
11 of the 1994 Bonds, whether or not such owners shall have
12 consented thereto.

13 No owner of any 1994 Bond shall have any right
14 to object to the adoption of such supplemental ordinance
15 or to object to any of the terms and provisions contained
16 therein or the operation thereof, or in any manner to
17 question the propriety of the adoption thereof, or to
18 enjoin or restrain the City or its officers from adopting
19 the same, or from taking any action pursuant to the
20 provisions thereof. Upon the adoption of any
21 supplemental ordinance pursuant to the provisions of this
22 section, this Ordinance shall be, and shall be deemed,
23 modified and amended in accordance therewith, and the
24 respective rights, duties and obligations under this
25 Ordinance of the City and all owners of 1994 Bonds then
26 outstanding, shall thereafter be determined exercised and
27 enforced in accordance with this Ordinance, subject in
28 all respects to such modifications and amendments.

29 Notwithstanding anything contained in the
30 foregoing provisions of this Ordinance, the rights and
31 obligations of the City and of the owners of the 1994
32 Bonds, and the terms and provisions of the 1994 Bonds and
33 this Ordinance, or any supplemental ordinance, may be
34 modified or altered in any respect with the consent of
35 the City and the consent of the owners of all the 1994
36 Bonds then outstanding.

37 Without notice to or consent of the owners of
38 the 1994 Bonds, the City may, from time to time and at
39 any time, adopt such ordinances supplemental hereto as
40 shall not be inconsistent with the terms and provisions
41 hereof (which supplemental ordinances shall thereafter
42 form a part hereof),

43 (a) to cure any ambiguity or formal
44 defect or omission in this Ordinance or in any
45 supplemental ordinance; or

46 (b) to grant to or confer upon the
47 owners of the 1994 Bonds any additional
48 rights, remedies, powers, authority or
49 security that may lawfully be granted to or
50 conferred upon the owners of the 1994 Bonds;
51 or

52 (c) to procure a rating on the 1994
53 Bonds from a nationally recognized securities
54 rating agency designated in such supplemental
55 ordinance, if such supplemental ordinance will
56 not adversely affect the owners of the 1994
57 Bonds; or

58 (d) to make any other change which is
59 not to the prejudice of the owners of the 1994
60 Bonds; or

61 (e) to provide for the refunding or
62 advance refunding of the 1994 Bonds.

SECTION 11. Approval of Official Statement.

The distribution of the preliminary official statement with respect to the 1994 Bonds, substantially in the form presented to this meeting, with such changes and modifications as may be authorized by the Mayor, as evidenced by his signature thereon, is hereby authorized, approved and ratified, and this Council hereby deems final said official statement, as of its date, in accordance with the provisions of Rule 15c2-12 of the Securities and Exchange Commission, subject to completion as permitted by said Rule, and the Common Council further authorizes the distribution of the deemed final official statement, and the execution, delivery and distribution of such document as further modified and amended in the form of a final official statement.

SECTION 12. No Conflict.

All ordinances, resolutions, and orders or parts thereof in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed. After the issuance of the 1994 Bonds authorized by this Ordinance and so long as any of the 1994 Bonds or interest thereon remains unpaid, except as expressly provided herein, this Ordinance shall not be repealed or amended in any respect which will adversely affect the rights of the holders of the 1994 Bonds, nor shall the City adopt any law, ordinance or resolution which in any way adversely affects the rights of such holders.

SECTION 13. Severability.

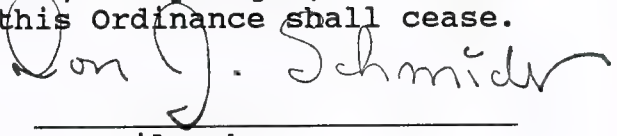
If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

SECTION 14. Holidays, Etc.

If the date of making any payment or the last date for performance of any act or the exercising of any right, as provided in this Ordinance, shall be a legal holiday or a day on which banking institutions in the City or the city in which the Registrar or Paying Agent is located are typically closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are typically closed, with the same force and effect as if done on the nominal date provided in this Ordinance, and no interest shall accrue for the period after such nominal date.

SECTION 15. Effectiveness.

This Ordinance shall be in full force and effect from and after its passage. Upon payment in full of the principal and interest respecting the 1994 Bonds authorized hereby or upon deposit of an amount sufficient to pay when due such amounts in accord with Section 8, all pledges, covenants and other rights granted by this Ordinance shall cease.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCauley
City Attorney

24-May-94

**City of Fort Wayne
Summary of 1994 Public Safety Bond Issue**



<u>Public Safety Bond Issue:</u>	<u>Amount</u>	<u>Estimated Useful Life Of Asset</u>	<u>Weighted Avg Life</u>
<u>EPA Compliance:</u>			
Underground Tanks—Removal & Restoration	\$800,000	0	0.00
Underground Tanks—New	200,000	10	0.50
<u>Fire Department Projects:</u>			
Ladder Truck	400,000	15	1.50
Diesel Fume Abatement	180,000	10	0.45
Fire District Land Acquisition	400,000	30	<u>3.00</u>
<u>Other Law Enforcement Capital Needs:</u>			
Law Enforcement Software	305,000	10	0.76
Bulletproof Vests for Police	108,000	10	0.27
Franklin Building Renovation	250,000	20	1.25
TRAA Building—City Portion	800,000	20	4.00
Communications—Terminals	442,000	5	0.55
Issuance Costs	<u>115,000</u>	0	<u>0.00</u>
Total	<u>\$4,000,000</u>		<u>12.29</u>

Assumes July 1, 1994 Issuance Date—10 Year Maturity

Read the first time in full and on motion by Delmest, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 24th, day of May, 1994, at 5:30 o'clock P.M., E.S.T.

DATED: 5-10-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Delmest, seconded by _____, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BRADBURY	<u>✓</u>			
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 5-24-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. S-43-94 on the 24th day of May, 1994

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Clatus R Edmonds
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 25th day of May, 1994, at the hour of 11:30 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 26th day of May, 1994, at the hour of 2:30 o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



The City of Fort Wayne

Paul Helmke, Mayor

MEMORANDUM

LAW DEPARTMENT

TO: MEMBERS OF COMMON COUNCIL

FROM: J. TIMOTHY MCCAULAY, CORPORATION COUNSEL

DATE: May 9, 1994

SUBJECT: PUBLIC SAFETY GENERAL OBLIGATION BONDS OF 1994

This Special Ordinance represents step 2 in the process for issuing the Public Safety General Obligation Bonds of 1994. Common Council previously made the decision to approve the underlying project.

D-94-05-09

DIGEST SHEET

TITLE OF ORDINANCE SPECIAL ORDINANCE

DEPARTMENT REQUESTING ORDINANCE CONTROLLER'S OFFICE

SYNOPSIS OF ORDINANCE APPROVES SECOND STEP IN CONNECTIONS WITH THE
AUTHORIZATION OF BOND ISSUE AND APPROPRIATION OF BOND PROCEEDS.

EFFECT OF PASSAGE BOND ISSUE IS AUTHORIZED; SETS PUBLIC HEARING
FOR ADDITIONAL APPROPRIATION.

EFFECT OF NON-PASSAGE BONDS CANNOT BE ISSUED.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

SPECIAL ORDINANCE NO. _____

AN ORDINANCE concerning public safety improvements for the City of Fort Wayne, the issuance of bonds to provide the cost thereof, other matters connected therewith, and repealing ordinances in conflict therewith.

WHEREAS, the Common Council of the City of Fort Wayne, Indiana (the "City"), has received taxpayer petitions requesting the issuance of bonds to pay for costs of removing underground storage tanks as required by the Environmental Protection Agency; purchasing a ladder truck, acquiring Fire District land, and funding a diesel fume abatement project for the City's Fire Department; providing for other law enforcement capital needs, including: law enforcement software, bulletproof vests for police, communication terminals, and funding a portion of the costs for a building for the Three Rivers Ambulance Authority (the "Projects"), and related and incidental expenses to be incurred in connection therewith and on account of the issuance of bonds therefor; and

WHEREAS, it would be of public utility and benefit and in the best interests of the City and its citizens to pay the costs of the Projects and incidental expenses in connection therewith and on account of the issuance of bonds therefor, such bonds to be issued as negotiable general obligation bonds of the City; and

WHEREAS, the Common Council deems it advisable to issue the negotiable general obligation bonds authorized by this Ordinance as "City of Fort Wayne Public Safety General Obligation Bonds of 1994" in an original principal amount not to exceed Four Million Dollars (\$4,000,000) (the "1994 Bonds") for the purpose of providing financing for the Projects and incidental expenses and costs of issuing the 1994 Bonds; and

WHEREAS, the Common Council now finds that all conditions precedent to the adoption of an ordinance authorizing the issuance of the 1994 Bonds have been complied with in accordance with the applicable provisions of the Indiana Code (collectively, the "Act").

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. Authorization for Bonds and Appropriation of Bond Proceeds. In order to provide financing for the Projects and incidental expenses in connection therewith and on account of the issuance of the 1994 Bonds, the City shall borrow money and issue the 1994 Bonds as herein authorized. The allocation of costs for the Projects is set forth on Exhibit A.

An appropriation in the amount of Four Million Dollars (\$4,000,000) shall be made to pay for the Projects to be financed by the 1994 Bonds and incidental expenses to be incurred in connection therewith, such expenses to include, without limitation, all expenses of every kind actually incurred preliminarily to the funding of the Projects, and expenses incurred in connection with the issuance of the 1994 Bonds. The funds to meet said appropriation shall be provided out of the proceeds of the 1994 Bonds in the original principal amount of not to

1 exceed \$4,000,000 authorized by this Ordinance. Said
2 appropriation shall be in addition to all other
3 appropriations provided for in the existing budget and
4 tax levy.

5 SECTION 2. General Terms of Bonds. In order
6 to procure said loan for such purposes, the Controller of
7 the City (the "Controller") is hereby authorized and
8 directed to have prepared and to issue and sell its
9 negotiable general obligation bonds in an amount not to
10 exceed Four Million Dollars (\$4,000,000), to be
11 designated "City of Fort Wayne Public Safety General
12 Obligation Bonds of 1994" for the purpose of providing
13 financing for the Projects and incidental expenses, such
14 expenses to include without limitation all expenses of
15 every kind incurred preliminarily to the funding of the
16 Projects, and costs of issuing the 1994 Bonds. Such 1994
17 Bonds shall be signed in the name of the City by the
18 manual or facsimile signatures of the Mayor of the City
19 (the "Mayor") and the Controller and attested by the
20 manual or facsimile signature of the Clerk of the City
21 (the "Clerk"), who shall affix the seal of the City to
22 each of the 1994 Bonds manually or shall have the seal
23 imprinted or impressed thereon by facsimile or other
24 means. In case any officer whose signature appears on
25 the 1994 Bonds shall cease to be such officer before the
26 delivery of the 1994 Bonds, such signature shall
27 nevertheless be valid and sufficient for all purposes as
28 if such officer had remained in office until delivery
29 thereof. The 1994 Bonds shall also be authenticated by
30 the manual signature of the Registrar (as defined below).

31 The 1994 Bonds are, as to all the principal
32 thereof and interest due thereon, general obligations of
the City. The City covenants that the proceeds of the
1994 Bonds will not be used for any purpose except as
described in this Ordinance.

19 The 1994 Bonds shall be sold at a price not
20 less than 98% of the par value thereof, shall be issued
21 in fully registered form in denominations of at least
22 Five Thousand Dollars (\$5,000) or as otherwise determined
23 by the Controller, shall be numbered consecutively from
24 1 up, shall be originally dated as of the first day of
25 the month in which the 1994 Bonds are sold or as
26 otherwise determined by the Controller, and shall bear
27 interest payable semi-annually commencing _____
28 __, 199__, and each January 1 and July 1 thereafter at
29 a rate or rates not exceeding seven percent (7%) per
30 annum (the exact rate or rates to be determined by
31 bidding). Interest shall be calculated on the basis of
32 a 360-day year comprised of twelve 30-day months. The
1994 Bonds shall mature serially on the dates and
substantially in accord with the schedule set forth on
Exhibit B.

33 All payments of interest on the 1994 Bonds
34 shall be paid by check or draft mailed one business day
35 prior to the interest payment date to the registered
36 owners thereof as of the fifteenth (15th) day of the
37 month in which interest is payable at the addresses as
38 they appear on the registration books kept by the
39 Registrar or at such other address as is provided to the
40 Paying Agent (as hereafter defined) in writing by such
41 registered owner. All principal payments on the 1994
42 Bonds shall be made upon surrender thereof at the
principal corporate trust office of the Paying Agent in
any coin or currency of the United States of America
which on the date of such payment shall be legal tender
for the payment of public and private debts.

1 Interest on 1994 Bonds shall be payable from
2 the interest payment date to which interest has been paid
3 next preceding the authentication date thereof unless
4 such 1994 Bonds are authenticated after the fifteenth
5 (15th) day of the month in which interest is payable and
6 on or before such interest payment date in which case
7 they shall bear interest from such interest payment date,
8 or unless authenticated on or before the fifteenth (15th)
9 day of the month of the first interest payment date, in
10 which case they shall bear interest from the original
11 date, until the principal shall be fully paid.

12 Any 1994 Bonds issued under this Ordinance may
13 be initially issued in temporary form exchangeable for
14 definitive bonds. The temporary bonds may be printed,
15 lithographed or typewritten, shall be of such
16 denominations as may be determined by the Controller,
17 shall be in fully registered form and may contain such
18 reference to any of the provisions of this Ordinance as
19 may be appropriate. If temporary bonds are issued,
20 definitive bonds will be executed and furnished without
21 delay and thereupon the temporary bonds shall be
22 surrendered for cancellation at the principal corporate
23 trust office of the Registrar and the Registrar shall
24 deliver in exchange for such temporary bonds an equal
25 aggregate principal amount of definitive bonds of the
26 same interest rates and maturities. Until so exchanged,
27 the temporary bonds shall be entitled to the same
28 benefits under this Ordinance as definitive bonds issued
29 hereunder.

30 Each 1994 Bond shall be transferable or
31 exchangeable only upon the books of the City kept for
32 that purpose by the Registrar, by the registered owner
33 thereof in person, or by his attorney duly authorized in
34 writing, upon surrender of such 1994 Bond together with
35 a written instrument of transfer or exchange satisfactory
36 to the Registrar duly executed by the registered owner or
37 his attorney duly authorized in writing, and thereupon a
38 new fully registered bond or bonds in the same aggregate
39 principal amount, and of the same maturity, shall be
40 executed and delivered in the name of the transferee or
41 transferees or the registered owner, as the case may be,
42 in exchange therefor. The costs of such transfer or
43 exchange shall be borne by the City. The City, Registrar
44 and Paying Agent may treat and consider the persons in
45 whose name such 1994 Bonds are registered as the absolute
46 owners thereof for all purposes including for the purpose
47 of receiving payment of, or on account of, the principal
48 thereof and interest due thereon.

49 In the event any 1994 Bond is mutilated, lost,
50 stolen or destroyed, the City may execute and the
51 Registrar may authenticate a new bond of like date,
52 maturity and denomination as that mutilated, lost, stolen
53 or destroyed, which new bond shall be marked in a manner
54 to distinguish it from the bond for which it was issued,
55 provided that, in the case of any mutilated bond, such
56 mutilated bond shall first be surrendered to the
57 Registrar, and in the case of any lost, stolen or
58 destroyed bond there shall be first furnished to the
59 Registrar evidence of such loss, theft or destruction
60 satisfactory to the City and the Registrar, together with
61 indemnity satisfactory to them. In the event any such
62 bond shall have matured, instead of issuing a duplicate
63 bond, the City and the Registrar may, upon receiving
64 indemnity satisfactory to them, pay the same without
65 surrender thereof. The City and the Registrar may charge
66 the owner of such 1994 Bond with their reasonable fees
67 and expenses in this connection. Any bond issued

1 pursuant to this paragraph shall be deemed an original,
2 substitute contractual obligation of the City, whether or
3 not the lost, stolen or destroyed 1994 Bond shall be
4 found at any time, and shall be entitled to all the
5 benefits of this Ordinance, equally and proportionately
6 with any and all other 1994 Bonds issued hereunder.

7
8 SECTION 3. Terms of Redemption. The 1994
9 Bonds maturing on or after _____, _____ are
10 redeemable prior to maturity at the option of the City on
11 _____, _____ or any date thereafter, on thirty (30)
12 days' notice, in whole or in part, in any order of
13 maturities selected by the City and by lot within a
14 maturity, at 100% of face value, but without premium,
15 plus accrued interest to the date fixed for redemption.

16 Notice of such redemption shall be mailed by
17 first-class mail or by registered or certified mail to
18 the address of each registered owner as shown on the
19 registration record of the City not more than sixty (60)
20 days and not less than thirty (30) days prior to the date
21 fixed for redemption except to the extent such redemption
22 notice is waived by the owners of 1994 Bonds redeemed,
23 provided, however, that failure to give such notice by
24 mailing, or any defect therein, with respect to any 1994
25 Bond shall not affect the validity of any proceedings for
26 the redemption of any other 1994 Bonds. The notice shall
27 specify the date and place of redemption, the redemption
28 price and the CUSIP numbers of the 1994 Bonds called for
29 redemption. The place of redemption may be determined by
30 the City. Interest on the 1994 Bonds so called for
31 redemption shall cease on the redemption date fixed in
32 such notice if sufficient funds are available at the
place of redemption to pay the redemption price on the
date so named, and thereafter, such 1994 Bonds shall no
longer be protected by this Ordinance and shall not be
deemed to be outstanding hereunder, and the holders
thereof shall have the right only to receive the
redemption price.

20 All 1994 Bonds which have been redeemed shall
21 be cancelled and shall not be reissued; provided,
22 however, that one or more new registered bonds shall be
23 issued for the unredeemed portion of any 1994 Bond
24 without charge to the holder thereof.

25 Prior to the date fixed for redemption, funds
26 shall be deposited with the Paying Agent to pay, and the
27 Paying Agent is hereby authorized and directed to apply
28 such funds to the payment of, the 1994 Bonds or portions
29 thereof called for redemption, including accrued interest
30 thereon to the redemption date. No payment shall be made
31 by the Paying Agent upon any 1994 Bond or portion thereof
32 called for redemption until such bond shall have been
delivered for payment or cancellation or the Registrar
shall have received the items required by this Ordinance
with respect to any mutilated, lost, stolen or destroyed
bond.

29 SECTION 4. Appointment of Registrar and Paying
30 Agent. _____, in Fort Wayne, Indiana is
31 hereby appointed to serve as registrar and paying agent
32 for the 1994 Bonds (the "Registrar" or "Paying Agent").
The Registrar is hereby charged with the responsibility
of authenticating the 1994 Bonds, and shall keep and
maintain at its principal corporate trust office books
for the registration and transfer of the 1994 Bonds. The
Mayor is hereby authorized to enter into such agreements
or understandings with such institution as will enable
the institution to perform the services required of the

Registrar and Paying Agent. The Controller is authorized to pay such fees as the institution may charge for the services it provides as Registrar and Paying Agent.

The Registrar and Paying Agent may at any time resign as Registrar and Paying Agent by giving thirty (30) days written notice by first-class mail to the City and to each registered owner of the 1994 Bonds then outstanding, and such resignation will take effect at the end of such thirty (30) days or upon the earlier appointment of a successor Registrar and Paying Agent by the City. Such notice to the City may be served personally or be sent by registered mail. The Registrar and Paying Agent may be removed at any time as Registrar and Paying Agent by the City, in which event the City may appoint a successor Registrar and Paying Agent. The City shall notify each registered owner of the 1994 Bonds then outstanding by first-class mail of the removal of the Registrar and Paying Agent. Notices to registered owners of the 1994 Bonds shall be deemed to be given when mailed by first-class mail to the addresses of such registered owners as they appear on the bond register. Any predecessor Registrar and Paying Agent shall deliver all the 1994 Bonds and cash in its possession and the bond register to the successor Registrar and Paying Agent. At all times, the same entity shall serve as Registrar and as Paying Agent.

SECTION 5. Form of Bonds. The form and tenor of the 1994 Bonds, shall be substantially as follows, all blanks to be filled in properly prior to delivery thereof:

(Form of Bond)

UNITED STATES OF AMERICA

STATE OF INDIANA

COUNTY OF ALLEN

CITY OF FORT WAYNE

PUBLIC SAFETY GENERAL OBLIGATION BOND OF 1994

Interest Rate	Maturity Date	Original Date	Authentication Date	CUSIP
------------------	------------------	------------------	------------------------	-------

Registered Owner:

Principal Sum:

The City of Fort Wayne, in Allen County, State of Indiana (the "City"), for value received, hereby promises to pay to the Registered Owner set forth above, the Principal Sum set forth above on the Maturity Date set forth above, and to pay interest thereon until the Principal Sum shall be fully paid at the Interest Rate per annum specified above from the interest payment date to which interest has been paid next preceding the Authentication Date of this bond unless this bond is authenticated after the fifteenth day of the month in which interest is payable and on or before such interest payment date in which case interest shall be paid from such interest payment date, or unless this bond is authenticated on or before _____, 199_ in which case it shall bear interest from the

Original Date, which interest is payable semi-annually on January 1 and July 1 of each year, beginning on _____, 199____. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

The principal of this bond is payable at the principal corporate trust office of _____ (the "Registrar" or "Paying Agent"), in Fort Wayne, Indiana. All payments of interest on this bond shall be paid by check or draft mailed one business day prior to the interest payment date to the registered owner hereof as of the fifteenth day of the month in which interest is payable at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the Registered Owner. All payments of principal of this bond shall be made upon surrender thereof at the principal corporate trust office of the Paying Agent in any coin or currency of the United States of America which on the dates of such payment shall be legal tender for the payment of public and private debts.

The terms and provisions of this bond are continued on the reverse side hereof and such terms and provisions shall for all purposes have the same effect as though fully set forth at this place.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the preparation and complete execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the City of Fort Wayne, in Allen County, Indiana, has caused this bond to be executed in its corporate name by the manual or facsimile signatures of the Mayor and Controller, its corporate seal to be hereunto affixed, imprinted or impressed by any means and attested manually or by facsimile by its City Clerk.

CITY OF FORT WAYNE,
INDIANA

(SEAL OF CITY)

By _____
Mayor

By _____
Controller

ATTEST:

City Clerk

(Form of Registrar's Certificate of Authentication)

It is hereby certified that this bond is one of the bonds described in the within-mentioned Ordinance duly authenticated by the Registrar.

as Registrar

By _____
Authorized Representative

(To be printed on Reverse Side)

This bond is one of an authorized issue of negotiable general obligation bonds of the City of Fort Wayne, of like original date, tenor and effect, except as to denomination, numbering, interest rates and dates of maturity, in the total amount of Four Million Dollars (\$4,000,000), numbered from 1 up, issued for the purpose of removing underground storage tanks as required by the Environmental Protection Agency; purchasing a ladder truck, acquiring Fire District land, and funding a diesel fume abatement project for the City's Fire Department; providing for other law enforcement capital needs, including: law enforcement software, bulletproof vests for police, communication terminals, and funding a portion of the costs for a building for the Three Rivers Ambulance Authority, and for the purpose of paying incidental expenses to be incurred in connection therewith and on account of the issuance of bonds therefor, as authorized by Ordinance No. _____ adopted by the Common Council of the City of Fort Wayne on the 24th day of May, 1994, entitled "AN ORDINANCE concerning public safety improvements for the City of Fort Wayne, the issuance of bonds to provide the cost thereof, other matters connected therewith, and repealing ordinances in conflict therewith," (the "Ordinance"), and in strict compliance with the provisions of the Indiana Code and other applicable laws, as amended (collectively, the "Act").

Pursuant to the provisions of the Act and said Ordinance, the principal of and interest on this bond and all other bonds of said issue are payable as a general obligation of the City.

The bonds of this issue maturing on or after _____, _____ are redeemable at the option of the City on _____, _____ or any date thereafter, on thirty (30) days' notice,

1 in whole or in part, in any order of
2 maturities selected by the City and by lot
within a maturity, at 100% of face value, but
without premium, plus accrued interest to the
date fixed for redemption.

3 Notice of such redemption shall be mailed
4 by first-class mail or by registered or
certified mail not more than sixty (60) days
5 and not less than thirty (30) days prior to
the date fixed for redemption to the address
6 of the Registered Owner as shown on the
registration record of the City except to the
7 extent such redemption notice is waived by the
owners of the bond or bonds redeemed,
8 provided, however, that failure to give such
notice by mailing, or any defect therein, with
9 respect to any bond shall not affect the
validity of any proceedings for the redemption
10 of any other bonds. The notice shall specify
the date and place of redemption, the
11 redemption price and the CUSIP numbers of the
bonds called for redemption. The place of
12 redemption may be determined by the City.
Interest on the bonds so called for redemption
13 shall cease on the redemption date fixed in
such notice if sufficient funds are available
14 at the place of redemption to pay the
redemption price on the date so named, and
15 thereafter, such bonds shall no longer be
protected by the Ordinance and shall not be
16 deemed to be outstanding thereunder, and the
holders thereof shall have the right only to
receive the redemption price.

17
18 If this bond shall not be presented for
payment on the date fixed therefor, the City
19 may deposit in trust with the Paying Agent or
another financial institution approved by the
20 City, an amount sufficient to pay such bond,
and thereafter the Registered Owner shall look
21 only to the funds so deposited in trust with
said financial institution for payment and the
22 City shall have no further obligation or
liability in respect thereto.

23 This bond is subject to defeasance prior
24 to payment as provided in the Ordinance and
the owner of this bond, by the acceptance
25 hereof, hereby agrees to all the terms and
provisions contained in the Ordinance.

26 This bond is transferable or exchangeable
27 only upon the books of the City kept for that
purpose at the office of the Registrar by the
28 Registered Owner in person, or by his attorney
duly authorized in writing, upon surrender of
29 this bond together with a written instrument
of transfer or exchange satisfactory to the
30 Registrar duly executed by the Registered
Owner or his attorney duly authorized in
31 writing, and thereupon a new fully registered
bond or bonds in the same aggregate principal
32 amount, and of the same maturity, shall be
executed and delivered in the name of the
transferee or transferees or the Registered
Owner, as the case may be, in exchange
therefor. The City, any registrar and any
paying agent for this bond may treat and
consider the person in whose name this bond is

1 registered as the absolute owner hereof for
2 all purposes including for the purpose of
3 receiving payment of, or on account of, the
4 principal hereof and interest due hereon.

5 The bonds maturing in any one year are
6 issuable only in fully registered form in the
7 denomination of \$5,000 or any integral
8 multiple thereof not exceeding the aggregate
9 principal amount of the bonds maturing in such
10 year.

11 The following abbreviations, when used in
12 the inscription on the face of this bond,
13 shall be construed as though they were written
14 out in full according to applicable laws or
15 regulations:

16 TEN. COM. as tenants in common

17 TEN. ENT. as tenants by the entireties

18 JT. TEN. as joint tenants with right of
19 survivorship and not as tenants in
20 common

21 UNIF. TRANS.

22 MIN. ACT _____ Custodian _____
23 (Cust.) (Minor)

24 under Uniform Transfers
25 to Minors Act of

26 _____
27 (State)

28 Additional abbreviations may also be
29 used, although not contained in the above
30 list.

31 (Form of Assignment)

32 FOR VALUE RECEIVED the undersigned hereby
33 sells, assigns and transfers unto _____

34 _____ (Please Print or
35 Typewrite Name and Address) \$ _____

36 _____ principal amount (must be a
37 multiple of \$5,000) of the within bond and all
38 rights thereunder, and hereby irrevocably
39 constitutes and appoints _____

40 _____, attorney to
41 transfer the within bond on the books kept for
42 the registration thereof with full power of
43 substitution in the premises.

44 NOTICE: The signature to
45 this assignment must
46 correspond with the name
47 as it appears on the face
48 of the within bond in
49 every particular, without
50 alteration or enlargement
51 or any change whatsoever.

52 Signature Guaranteed:

1 NOTICE: Signature(s) must be guaranteed by an
2 eligible guarantor institution participating
3 in a Securities Transfer Association recognized
4 signature guarantee program.

5 (End of Bond Form)

6 The 1994 Bonds shall initially be issued and
7 held in book-entry form on the books of the central
8 depository system, _____, its
9 successors, or any successor central depository system
10 appointed by the City from time to time (the "Clearing
11 Agency"), without physical distribution of bonds to the
12 public. One definitive 1994 Bond of each maturity shall
13 be delivered to the Clearing Agency and held in its
14 custody. The City and the Registrar and Paying Agent may,
15 in connection therewith, do or perform or cause to be
16 done or performed any acts or things not adverse to the
17 rights of the holders of the 1994 Bonds as are necessary
18 or appropriate to accomplish or recognize such book-entry
19 form 1994 Bonds.

20 So long as the 1994 Bonds remain and are held
21 in book-entry form on the books of a Clearing Agency,
22 then (1) any such 1994 Bond may be registered upon the
23 books kept by the Registrar in the name of such Clearing
24 Agency, or any nominee thereof, including _____, as
25 nominee of _____; (2) the Clearing Agency in
26 whose name such 1994 Bond is so registered shall be, and
27 the City and the Registrar and Paying Agent may deem and
28 treat such Clearing Agency as, the absolute owner and
29 holder of such 1994 Bond for all purposes of this
30 Ordinance, including, without limitation, receiving
31 payment of the principal of and interest on such 1994
32 Bond, the receiving of notice and giving of consent; (3)
neither the City nor the Registrar and Paying Agent shall
have any responsibility or obligation hereunder to any
direct or indirect participant, within the meaning of
Section 17A of the Securities Exchange Act of 1934, as
amended, of such Clearing Agency, or any person on behalf
of which, or otherwise in respect of which, any such
participant holds any interest in any 1994 Bond,
including, without limitation, any responsibility or
obligation hereunder to maintain accurate records of any
interest in any 1994 Bond or any responsibility or
obligation hereunder with respect to the receiving of
payment of principal of or interest on any 1994 Bond, the
receiving of notice or the giving of consent; and (4) the
Clearing Agency is not required to present any 1994 Bond
called for partial redemption prior to receiving payment
so long as the Registrar and the Clearing Agency have
agreed to the method for noting such partial redemption.

33 If the City receives notice from the Clearing
34 Agency which is currently the registered owner of the
35 1994 Bonds to the effect that such Clearing Agency is
36 unable or unwilling to discharge its responsibility as a
37 Clearing Agency for the 1994 Bonds or the City elects to
38 discontinue its use of such Clearing Agency as a Clearing
39 Agency for the 1994 Bonds, then the City and Registrar
40 and Paying Agent each shall do or perform or cause to be
41 done or performed all acts or things, not adverse to the
42 rights of the holders of the 1994 Bonds, as are necessary
43 or appropriate to discontinue use of such Clearing Agency
44 as a Clearing Agency for the 1994 Bonds and to transfer
45 the ownership of each of the 1994 Bonds to such person or
46 persons, including any other Clearing Agency, as the
47 holders of the 1994 Bonds may direct in accordance with
48 this Ordinance. Any expenses of such discontinuance and

transfer, including expenses of printing new certificates to evidence the 1994 Bonds, shall be paid by the City.

So long as the 1994 Bonds remain and are held in book-entry form on the books of a Clearing Agency, the Registrar shall be entitled to request and rely upon a certificate or other written representation from the Clearing Agency or any participant or indirect participant with respect to the identity of any beneficial owner of 1994 Bonds as of a record date selected by the Registrar. For purposes of determining whether the consent, advice, direction or demand of a registered owner of a 1994 Bond has been obtained, the Registrar shall be entitled to treat the beneficial owners of the 1994 Bonds as the bondholders and any consent, request, direction, approval, objection or other instrument of such beneficial owner may be obtained in the fashion described in this Ordinance.

So long as the 1994 Bonds remain and are held in book-entry form on the books of _____, the provisions of its standard form of Letter of Representations, if executed in connection with the issuance of the 1994 Bonds, as amended and supplemented, or any successor agreement shall control on the matters set forth herein. The Mayor is authorized to execute and deliver such a Letter of Representations. The Registrar, by accepting the duties of Registrar under this Ordinance, agrees that it will undertake the duties of "Agent" set forth therein and that those duties to be undertaken by either the "Agent" or the "Issuer" shall be the responsibility of the Registrar. Further, so long as the 1994 Bonds remain and are held in book-entry form, the provisions of Section 5 of this Ordinance shall control over conflicting provisions in any other section of this Ordinance.

SECTION 6. Sale of Bonds. The Controller shall cause to be published a notice of sale once each week for two consecutive weeks per I.C. § 5-3-1-2. The date fixed for the sale shall not be earlier than fifteen (15) days after the first of such publications and not earlier than three (3) days after the second of such publications. Said bond sale notice shall state the time and place of sale, the purpose for which the 1994 Bonds are being issued, the total amount thereof, the amount and date of each maturity, the maximum rate or rates of interest thereon, their denominations, the time and place of payment, that specifications and information concerning the 1994 Bonds are on file in the office of the Controller and are available on request, the terms and conditions upon which bids will be received and the sale made and such other information as is required by law or as the Controller shall deem necessary.

All bids for the 1994 Bonds shall be sealed and shall be presented to the Controller in accord with the terms set forth in the bond sale notice. Bidders for the 1994 Bonds shall be required to name the rate or rates of interest which the 1994 Bonds are to bear, which shall be the same for all 1994 Bonds maturing on the same date and the interest rate bid on any maturity of 1994 Bonds must be no less than the interest rate bid on any and all prior maturities, not exceeding seven (7%) per annum, and such interest rate or rates shall be in multiples of one-eighth or one-twentieth of one per cent. The Controller shall award the 1994 Bonds to the bidder who offers the lowest interest cost, to be determined by computing the total interest on all the 1994 Bonds to their maturities and deducting therefrom the premium bid, if any, or

1 adding thereto the amount of the discount, if any. No
2 bid for less than ninety-eight percent (98%) of the par
3 value of the 1994 Bonds and accrued interest shall be
4 considered. The Controller may require that all bids
5 shall be accompanied by certified or cashier's checks
6 payable to the order of the City of Fort Wayne, Indiana,
7 or a surety bond, in an amount not to exceed one percent
8 of the aggregate principal amount of the 1994 Bonds as a
9 guaranty of the performance of said bid, should it be
10 accepted. In the event no satisfactory bids are received
11 on the day named in the sale notice, the sale may be
12 continued from day to day thereafter for a period of
13 thirty (30) days without readvertisement; provided,
14 however, that if said sale be continued, no bid shall be
15 accepted which offers an interest cost which is equal to
16 or higher than the best bid received at the time fixed
17 for sale in the bond sale notice. The Controller shall
18 have full right to reject any and all bids.

9 The Controller is hereby authorized and
10 directed to have the 1994 Bonds prepared, and the Mayor,
11 Controller and Clerk are hereby authorized and directed
12 to execute the 1994 Bonds in substantially the form and
13 the manner herein provided. The Controller is hereby
14 authorized and directed to deliver the 1994 Bonds to the
15 purchaser; thereupon, the Controller shall be authorized
16 to receive from the purchaser the purchase price and take
17 the purchaser's receipt for the 1994 Bonds. The amount
18 to be collected by the Controller shall be the full
19 amount which the purchaser has agreed to pay therefor,
20 which shall be not less than 98% of the face value of the
21 1994 Bonds plus accrued interest to the date of delivery.

22 The Controller is hereby authorized and
23 directed to obtain legal opinion as to the validity of
24 the 1994 Bonds from Barnes & Thornburg, and to furnish
25 such opinion to the purchasers of the 1994 Bonds or to
26 cause a copy of said legal opinion to be printed on each
27 1994 Bond. The cost of such opinion shall be paid out of
28 the proceeds of the 1994 Bonds.

29 **SECTION 7. Use of Bond Proceeds.** Any accrued
30 interest and premium received at the time of delivery of
31 the 1994 Bonds will be applied to payments on the 1994
32 Bonds on the first interest payment date. The remaining
proceeds received from the sale of the 1994 Bonds shall
be deposited in the "City of Fort Wayne Public Safety
Improvement Fund" (the "Improvement Fund"). The proceeds
deposited in the Improvement Fund shall be expended only
for the purpose of paying expenses incurred in connection
with the Projects together with the expenses incidental
thereto and on account of the issuance of the 1994 Bonds.
Any balance remaining in the Improvement Fund after the
completion of the Projects which is not required to meet
unpaid obligations incurred in connection therewith and
on account of the issuance of the 1994 Bonds may be used
to pay debt service on the 1994 Bonds or otherwise used
as permitted by law.

33 **SECTION 8. Defeasance.** If, when the 1994
Bonds or any portion thereof shall have become due and
payable in accordance with their terms, and the whole
amount of the principal and the interest so due and
payable upon all of such bonds or any portion thereof
then outstanding shall be paid, or (i) cash, or (ii)
direct non-callable obligations of (including obligations
issued or held in book entry form on the books of) the
Department of the Treasury of the United States of
America, and securities fully and unconditionally
guaranteed as to the timely payment of principal and

1 interest by the United States of America, to which direct
2 obligation or guarantee the full faith and credit of the
3 United States of America has been pledged, and to the
4 extent permitted by Indiana law, Refcorp interest strips,
5 CATS, TIGRS, STRPS, or defeased municipal bonds rated in
6 the highest category for such obligations by Standard &
7 Poor's Corporation or Moody's Investors Service (or any
8 combination thereof), the principal of and the interest
9 on which when due without reinvestment will provide
10 sufficient moneys, or (iii) any combination of the
11 foregoing, shall be held irrevocably in trust for such
12 purpose, and provision shall also be made for paying all
13 fees and expenses for the redemption, then and in that
14 case the 1994 Bonds or any designated portion thereof
15 issued hereunder shall no longer be deemed outstanding or
16 secured by this Ordinance.

17
18 **SECTION 9. Tax Covenants.** In order to
19 preserve the exclusion of interest on the 1994 Bonds from
20 gross income for federal income tax purposes and as an
21 inducement to purchasers of the 1994 Bonds, the City
22 represents, covenants and agrees that:

23
24 (a) No person or entity, other than the
25 City or another state or local governmental
26 unit, will use proceeds of the 1994 Bonds or
27 property financed by the 1994 Bond proceeds
28 other than as a member of the general public.
29 No person or entity other than the City or
30 another state or local governmental unit will
31 own property financed by 1994 Bond proceeds or
32 will have actual or beneficial use of such
property pursuant to a lease, a management or
incentive payment contract, an arrangement
such as take-or-pay or output contract, or any
other type of arrangement that differentiates
that person's or entity's use of such property
from the use by the public at large.

(b) No 1994 Bond proceeds will be loaned
to any entity or person other than a state or
local governmental unit. No 1994 Bond
proceeds will be transferred, directly or
indirectly, or deemed transferred to a non-
governmental person in any manner that would
in substance constitute a loan of the 1994
Bond proceeds.

(c) The City will not take any action or
fail to take any action with respect to the
1994 Bonds that would result in the loss of
the exclusion from gross income for federal
income tax purposes of interest on the 1994
Bonds pursuant to Section 103 of the Internal
Revenue Code of 1986 as in effect on the date
of issuance of the 1994 Bonds (the "Code"),
including, without limitation, the taking of
such action as is necessary to rebate or cause
to be rebated arbitrage profits on 1994 Bond
proceeds or other monies treated as 1994 Bond
proceeds to the federal government as provided
in Section 148 of the Code, and will set aside
such monies, which may be paid from investment
income on funds and accounts notwithstanding
anything else to the contrary herein, in trust
for such purposes.

(d) The City will file an information
report Form 8038-G with the Internal Revenue

Service as required by Section 149 of the Code.

(e) The City will not make any investment or do any other act or thing during the period that any 1994 Bond is outstanding hereunder which would cause any 1994 Bond to be an "arbitrage bond" within the meaning of Section 148 of the Code and the regulations applicable thereto as in effect on the date of delivery of the 1994 Bonds.

Notwithstanding any other provisions of this Ordinance, the foregoing covenants and authorizations (the "Tax Covenants") which are designed to preserve the exclusion of interest on the 1994 Bonds from gross income under federal income tax law (the "Tax Exemption") need not be complied with if the City receives an opinion of nationally recognized bond counsel that any Tax Covenant is unnecessary to preserve the Tax Exemption.

SECTION 10. Amendments. Subject to the terms and provisions contained in this section, and not otherwise, the owners of not less than sixty-six and two-thirds percent (66-2/3%) in aggregate principal amount of the 1994 Bonds then outstanding shall have the right, from time to time, anything contained in this Ordinance to the contrary notwithstanding, to consent to and approve the adoption by the City of such ordinance or ordinances supplemental hereto as shall be deemed necessary or desirable by the City for the purpose of modifying, altering, amending, adding to or rescinding in any particular any of the terms or provisions contained in this Ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting:

(a) An extension of the maturity of the principal of or interest on any 1994 Bond; or

(b) A reduction in the principal amount of any 1994 Bond or the rate of interest thereon, or a change in the monetary medium in which such amounts are payable; or

(c) A preference or priority of any 1994 Bond over any other 1994 Bond; or

(d) A reduction in the aggregate principal amount of the 1994 Bonds required for consent to such supplemental ordinance.

If the City shall desire to obtain any such consent, it shall cause the Registrar to mail a notice, postage prepaid, to the addresses appearing on the registration books held by the Registrar. Such notice shall briefly set forth the nature of the proposed supplemental ordinance and shall state that a copy thereof is on file at the office of the Registrar for inspection by all owners of the 1994 Bonds. The Registrar shall not, however, be subject to any liability to any owners of the 1994 Bonds by reason of its failure to mail such notice, and any such failure shall not affect the validity of such supplemental ordinance when consented to and approved as herein provided.

Whenever at any time within one year after the date of the mailing of such notice, the City shall receive any instrument or instruments purporting to be executed by the owners of the 1994 Bonds of not less than

1 sixty-six and two-thirds per cent (66-2/3%) in aggregate
2 principal amount of the 1994 Bonds then outstanding,
3 which instrument or instruments shall refer to the
4 proposed supplemental ordinance described in such notice,
5 and shall specifically consent to and approve the
6 adoption thereof in substantially the form of the copy
7 thereof referred to in such notice as on file with the
8 Registrar, thereupon, but not otherwise, the City may
9 adopt such supplemental ordinance in substantially such
10 form, without liability or responsibility to any owners
11 of the 1994 Bonds, whether or not such owners shall have
12 consented thereto.

13 No owner of any 1994 Bond shall have any right
14 to object to the adoption of such supplemental ordinance
15 or to object to any of the terms and provisions contained
16 therein or the operation thereof, or in any manner to
17 question the propriety of the adoption thereof, or to
18 enjoin or restrain the City or its officers from adopting
19 the same, or from taking any action pursuant to the
20 provisions thereof. Upon the adoption of any
21 supplemental ordinance pursuant to the provisions of this
22 section, this Ordinance shall be, and shall be deemed,
23 modified and amended in accordance therewith, and the
24 respective rights, duties and obligations under this
25 Ordinance of the City and all owners of 1994 Bonds then
26 outstanding, shall thereafter be determined exercised and
27 enforced in accordance with this Ordinance, subject in
28 all respects to such modifications and amendments.

29 Notwithstanding anything contained in the
30 foregoing provisions of this Ordinance, the rights and
31 obligations of the City and of the owners of the 1994
32 Bonds, and the terms and provisions of the 1994 Bonds and
33 this Ordinance, or any supplemental ordinance, may be
34 modified or altered in any respect with the consent of
35 the City and the consent of the owners of all the 1994
36 Bonds then outstanding.

37 Without notice to or consent of the owners of
38 the 1994 Bonds, the City may, from time to time and at
39 any time, adopt such ordinances supplemental hereto as
40 shall not be inconsistent with the terms and provisions
41 hereof (which supplemental ordinances shall thereafter
42 form a part hereof),

43 (a) to cure any ambiguity or formal
44 defect or omission in this Ordinance or in any
45 supplemental ordinance; or

46 (b) to grant to or confer upon the
47 owners of the 1994 Bonds any additional
48 rights, remedies, powers, authority or
49 security that may lawfully be granted to or
50 conferred upon the owners of the 1994 Bonds;
51 or

52 (c) to procure a rating on the 1994
53 Bonds from a nationally recognized securities
54 rating agency designated in such supplemental
55 ordinance, if such supplemental ordinance will
56 not adversely affect the owners of the 1994
57 Bonds; or

58 (d) to make any other change which is
59 not to the prejudice of the owners of the 1994
60 Bonds; or

61 (e) to provide for the refunding or
62 advance refunding of the 1994 Bonds.

EXHIBIT A

Allocation of Costs for the Projects

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EXHIBIT B

Maturity Schedule

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SECTION 11. Approval of Official Statement.

The distribution of the preliminary official statement with respect to the 1994 Bonds, substantially in the form presented to this meeting, with such changes and modifications as may be authorized by the Mayor, as evidenced by his signature thereon, is hereby authorized, approved and ratified, and this Council hereby deems final said official statement, as of its date, in accordance with the provisions of Rule 15c2-12 of the Securities and Exchange Commission, subject to completion as permitted by said Rule, and the Common Council further authorizes the distribution of the deemed final official statement, and the execution, delivery and distribution of such document as further modified and amended in the form of a final official statement.

SECTION 12. No Conflict. All ordinances,

resolutions, and orders or parts thereof in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed. After the issuance of the 1994 Bonds authorized by this Ordinance and so long as any of the 1994 Bonds or interest thereon remains unpaid, except as expressly provided herein, this Ordinance shall not be repealed or amended in any respect which will adversely affect the rights of the holders of the 1994 Bonds, nor shall the City adopt any law, ordinance or resolution which in any way adversely affects the rights of such holders.

SECTION 13. Severability. If any section,


paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

SECTION 14. Holidays, Etc. If the date of


making any payment or the last date for performance of any act or the exercising of any right, as provided in this Ordinance, shall be a legal holiday or a day on which banking institutions in the City or the city in which the Registrar or Paying Agent is located are typically closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are typically closed, with the same force and effect as if done on the nominal date provided in this Ordinance, and no interest shall accrue for the period after such nominal date.

SECTION 15. Effectiveness. This Ordinance

shall be in full force and effect from and after its passage. Upon payment in full of the principal and interest respecting the 1994 Bonds authorized hereby or upon deposit of an amount sufficient to pay when due such amounts in accord with Section 8, all pledges, covenants and other rights granted by this Ordinance shall cease.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay
City Attorney

TIMETABLE
as of May 6, 1994

**CITY OF FORT WAYNE
PUBLIC SAFETY GENERAL OBLIGATION BONDS OF 1994**

<u>TARGET DATE</u>	<u>ACTION</u>
Done	Petition Drive Completed
Done	Petition Certified by County Auditor
Done	Common Council Accepts Petition, Makes Preliminary Decision to Issue Bonds and Makes Related Findings
Done (4/30)	First Publication of Notice of Determination to Issue Bonds (2 newspapers) --- Post notice in 3 public places
Done (4/30)	Publication of Notice of Petition (2 newspapers) --- Post notice in 3 public places --- Triggers 45-day remonstrance period (ends 6/14)
5/7	Second Publication of Notice of Determination to Issue Bonds (2 newspapers) --- Triggers 15-day objection period (ends 5/23)
5/10	First reading of Bond and Appropriation Ordinance
5/11	Due Date for Petition to State Board of Tax Commissioners to Approve Debt
5/13	Publication of Notice of Public Hearing to be held on 5/24 on Additional Appropriation
5/18	Controller's Office Files Information Sheet at Tax Board
5/24	Bond and Appropriation Ordinance passed by Common Council (Ordinance Also Approves Official Statement)
5/25	Public Hearing by Local Government Tax Control Board

6/14	Final Remonstrance Period Ends
6/15*	Approval by State Board of Tax Commissioners
6/17*	Publication of First Notice of Bond Sale
6/24*	Publication of Second Notice of Bond Sale
7/6*	Bond Sale Date
7/20*	Closing Date

*estimated

BOND SALE: July 6, 1994
11:00 A.M. E.S.T.

RATINGS: Moody's "___"
Standard & Poor's "___"
(See "RATINGS" herein)

OFFICIAL STATEMENT DATED _____, 1994

\$4,000,000

CITY OF FORT WAYNE, INDIANA
Public Safety General Obligation Bonds of 1994

PRELIMINARY DRAFT

Dated: July 1, 1994

Maturity: January 1, as shown below

The City of Fort Wayne, in Allen County, Indiana (the "City") is issuing \$4,000,000 of Public Safety General Obligation Bonds of 1994 (the "Bonds") for the purpose of removing underground storage tanks, purchasing a ladder truck, acquiring Fire District land, funding a diesel fume abatement project for the City's Fire Department, providing for law enforcement needs including law enforcement software, bulletproof vests for police, communication terminals, funding a portion of the costs for a building for the Three Rivers Ambulance Authority (the "Projects") and to pay expenses incidental to the issuance of the Bonds. The Bonds are being issued pursuant to Ordinance No. _____ (the "Ordinance"), adopted by the Common Council of the City of Fort Wayne, Indiana on _____, 1994. Interest on the Bonds shall be payable semi-annually on January 1 and July 1 of each year commencing January 1, 1995. Principal of the Bonds is payable as set forth below at the principal corporate trust office of _____, Fort Wayne, Indiana as Registrar and Paying Agent (the "Registrar" or "Paying Agent"). The Bonds are issuable only as fully registered bonds and, when issued, will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). Purchases of beneficial interests in the Bonds will be made in book-entry-only form, in the denomination of \$5,000 or any integral multiple thereof. Purchasers of beneficial interests in the Bonds (the "Beneficial Owners") will not receive physical delivery of certificates representing their interests in the Bonds. So long as DTC or its nominee is the registered owner of the Bonds, principal of and interest on the Bonds will be paid directly to DTC by the Paying Agent. The final disbursement of such payments to the Beneficial Owners of the Bonds will be the responsibility of the DTC Participants and Indirect Participants, all as defined and more fully described herein. (See "DESCRIPTION OF THE BONDS" herein).

MATURITY SCHEDULE

Maturity	Principal Amount	Maturity	Principal Amount
1/1/95	\$ 410,000	1/1/00	\$ 395,000
1/1/96	325,000	1/1/01	415,000
1/1/97	340,000	1/1/02	435,000
1/1/98	355,000	1/1/03	460,000
1/1/99	375,000	1/1/04	490,000

The Bonds are subject to optional redemption prior to maturity as more fully described in this Official Statement. (See "REDEMPTION PROVISIONS" herein).

THE PRINCIPAL AND INTEREST ON THE BONDS ARE PAYABLE SOLELY FROM UNLIMITED, AD VALOREM PROPERTY TAXES LEVIED AND COLLECTED BY THE CITY.

IN CONNECTION WITH ANY ACQUISITION OF THE BONDS BY FINANCIAL INSTITUTIONS, THE BONDS WILL NOT BE DEEMED TO BE "QUALIFIED TAX-EXEMPT OBLIGATIONS" FOR PURPOSES OF SECTION 265(b)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED.

TAX EXEMPTION

In the opinion of Barnes & Thornburg, Bond Counsel, under existing statutes, decisions, regulations, published rulings and court decisions, the interest on the Bonds is excludable from gross income for purposes of federal income taxation under Section 103 of the Internal Revenue Code of 1986, as amended. Such exclusion is conditioned on continuing compliance with the Tax Covenants (hereinafter defined). In the opinion of Bond Counsel, interest on the Bonds is exempt from income taxation in the State of Indiana for all purposes except the Indiana financial institutions tax. See "TAX MATTERS" herein.

LEGAL OPINION

Legal matters incident to the authorization and issuance of the Bonds are subject to the approving opinion of Bond Counsel substantially in the form set forth in APPENDIX D. This opinion will also be printed on the Bonds. Certain legal matters will be passed upon for the City by the City Attorney.

The City of Fort Wayne has authorized the distribution of this Official Statement to prospective purchasers and other interested parties. The City of Fort Wayne has designated this Official Statement as a "nearly final" Official Statement as of the date hereof, subject to the inclusion of certain additional information to be determined at the time of the award of the Bonds, all in accordance with the provisions of Rule 15c2-12 of the United States Securities and Exchange Commission.

This cover page contains certain information for quick reference only. It is not a summary of the issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

The information contained in this Official Statement, which includes the cover page, summary statement and appendices, has been obtained from the City of Fort Wayne, Indiana and other sources which are deemed reliable. No representation or warranty is made, however, as to the accuracy or completeness of such information. This Official Statement is submitted in connection with the sale of securities as referred to herein and may not be reproduced or be used, in whole or in part, for any other purpose. The delivery of this Official Statement at any time does not imply that information herein is correct as of any time subsequent to its date.

No dealer, salesman or any other person has been authorized by the City of Fort Wayne to give any information or to make any representation other than as contained in the Official Statement in connection with the offering described herein and, if given or made, such other information or representation must not be relied upon.

This Official Statement does not constitute an offer of any securities other than those described on the cover page or an offer to sell or a solicitation of an offer to buy in any jurisdiction to any person in which such offer, solicitation or sale would be unlawful.

Upon issuance, the Bonds will not be registered by the City of Fort Wayne under the Securities Act of 1933, as amended, or any state securities law and will not be listed on any stock or other securities exchange. The City of Fort Wayne has not applied to the Securities and Exchange Commission or any other federal or state authority for review of the adequacy of disclosures made in this Official Statement.

CITY OF FORT WAYNE, INDIANA

MAYOR

Paul Helmke

COMMON COUNCIL

Donald J. Schmidt

President

Janet G. Bradbury
Cletus R. Edmonds
Thomas C. Henry
David C. Long

Archie L. Lunsey
Rebecca Ravine
Mark E. GiaQuinta
Samuel Talarico

CITY CLERK

Sandra E. Kennedy

CITY CONTROLLER

Douglas M. Lehman, CFA

CITY ATTORNEY

J. Timothy McCaulay
Ft. Wayne, Indiana

BOND COUNSEL

Barnes & Thornburg

FINANCIAL CONSULTANT

Municipal Consultants
Indianapolis, Indiana

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\$4,000,000
CITY OF FORT WAYNE, INDIANA
Public Safety General Obligation Bonds of 1994

TABLE OF CONTENTS

Page

SUMMARY STATEMENT.....

OFFICIAL BOND SALE NOTICE.....

OFFICIAL STATEMENT

 Introductory Statement.....

 Purpose Of The Bond Issue.....

 Security For The Bonds.....

 Estimated Sources And Uses Of Funds.....

 Description Of The Bonds.....

 Redemption Provisions.....

 Litigation.....

 Legal Opinions And Enforceability Of Remedies.....

 Tax Matters.....

 Ratings.....

 Concluding Statement.....

APPENDIX A	- DESCRIPTION OF THE CITY.....	A-1
APPENDIX B	- CITY DEBT AND TAXATION.....	B-1
APPENDIX C	- ORDINANCE NO. _____.....	C-1
APPENDIX D	- FORM OF BOND COUNSEL OPINION.....	D-1
APPENDIX E	- BID FORM.....	E-1

SUMMARY STATEMENT

City of Fort Wayne, Indiana Public Safety General Obligation Bonds of 1994

(This Summary Statement contains certain information which has been summarized for quick reference only and does not purport to represent the significant matters contained in documents exhibited elsewhere herein. Prospective investors should read the complete Official Statement including all Appendices herein.)

Issuer.....	City of Fort Wayne, Indiana (the "City")
Securities Offered.....	\$4,000,000 Public Safety General Obligation Bonds of 1994 (the "Bonds")
Security.....	Unlimited ad valorem property taxes levied annually on all taxable property within the City. The Bonds are a direct obligation and indebtedness of the City.
Ratings.....	Ratings of the Bonds being offered herein have been applied for by the City. The City has furnished to bond rating agencies, at their request, supplemental information relating to the finances of the City which has not been included in this Official Statement. There is no assurance that said agencies will grant ratings, nor for what ratings may be granted; nor for what definitive period such ratings would be in effect, changed or withdrawn.
Offering Date and Time.....	July 6, 1994, 11:00 A.M., E.S.T.
Closing Date.....	The City anticipates delivery of the Bonds on or about July 20, 1994.
Interest Payment Dates.....	January 1 and July 1, commencing January 1, 1995.
Maturity.....	Serial Bonds - January 1, 1995 and annually thereafter to January 1, 2004.
Redemption.....	The Bonds maturing on and after January 1, 2002 are redeemable prior to maturity at the option of the City on July 1, 2001, or any date thereafter, on thirty days' notice, in whole or in part, in any order of maturities to be selected by the City and by lot within a maturity, at 100% of face value, but without premium, plus accrued interest to the date fixed for redemption.

Bank Eligibility.....	The Bonds are <u>not</u> "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.
Other Terms and Conditions.....	<p>The Bonds will be sold at a price of not less than 98% of the par value thereof and shall bear interest at a rate or rates not to exceed 7% per annum.</p> <p>The Bonds are issuable only as fully registered bonds and when issued will be registered in the name of Cede & Co., as nominee for the Depository Trust Company, New York, New York. Purchases of beneficial interests in the Bonds will be made in book-entry-only form, in the denomination of \$5,000 or any integral multiple thereof.</p>
Use of Proceeds.....	To pay for costs of removing underground storage tanks, purchasing a ladder truck, acquiring Fire District land, funding a diesel fume abatement project for the City's Fire Department, providing for law enforcement needs including law enforcement software, bulletproof vests for police, communication terminals, and funding a portion of the costs for a building for the Three Rivers Ambulance Authority and to pay expenses incidental to the issuance of the Bonds.
Good Faith Check.....	\$40,000 certified or cashier's check or financial surety bond payable to the City of Fort Wayne.

Financial Information
City of Fort Wayne

Financial Information:

Present and Proposed Direct and Overlapping Direct Debt and Lease Obligations (See Appendix B).....	\$ 65,289,777
Assessed Valuation (1993/94).....	\$ 1,339,875,210
Population (1990).....	184,221
Debt per Capita.....	\$ 354
Assessed Valuation per Capita.....	\$ 7,273
Ratio of Debt to Assessed Valuation.....	4.87%

Official Bond Sale Notice
\$4,000,000
CITY OF FORT WAYNE, INDIANA
Public Safety General Obligation Bonds of 1994

Sealed bids will be received by the Controller of the City of Fort Wayne, Indiana (the "City") or his representative in the office of the Controller at the City-County Building, One Main Street, 9th Floor, Fort Wayne, Indiana 46802 until the hour of 11:00 A.M., local time, on Wednesday, July 6, 1994, for the purchase of the above bonds (the "Bonds"). Interest on any Bond will be payable on January 1, 1995 and semi-annually thereafter on January 1 and July 1 calculated on the basis of thirty day months and a three hundred sixty day year. The Bonds will be dated July 1, 1994, will be issued in book-entry form on the books of The Depository Trust Company in denominations of \$5,000 or integral multiples thereof, and will mature serially on January 1 of the year and in the amounts indicated below.

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1995	\$410,000	2000	\$395,000
1996	325,000	2001	415,000
1997	340,000	2002	435,000
1998	355,000	2003	460,000
1999	375,000	2004	490,000

Principal of the Bonds is payable at the principal corporate trust office of _____ in the City of Fort Wayne, Indiana, as registrar and paying agent. Interest shall be paid by check or draft mailed to the registered owners. The Bonds will be issued in book-entry-only form.

The Bonds maturing on January 1, 2002 and any date thereafter are subject to redemption prior to maturity in whole or in part on July 1, 2001 or any date thereafter, in any order of maturities selected by the City and by lot within a maturity, at 100% of face value, but without premium, plus accrued interest to the date fixed for redemption.

Each bid must be for all of the Bonds and must state the rate or rates of interest in multiples of 1/8 or 1/20 of 1%, not to exceed 7% per annum. Any bids specifying two or more interest rates shall also specify the amount and maturities of the Bonds bearing each rate, but all Bonds maturing on the same date shall bear the same interest rate. The rate on any maturity shall be equal to or greater than the rate on the immediately preceding maturity. The award will be made to the best bidder complying with the terms of sale and offering the lowest net interest cost to the City, to be determined by computing the total interest on all of the Bonds to their maturities and deducting therefrom the premium bid, if any, and adding thereto the discount bid, if any. Although not a term of sale, it is requested that each bid show the net dollar interest cost to final maturity and the net effective interest rate on the entire issue. No conditional bid or bid for less than 98% of the par value of the Bonds will be considered. In addition to the amount bid, the successful bidder will be required to pay accrued interest from the dated date of the Bonds to the date of delivery at the rate or rates named in the bid. The right is reserved to

reject any and all bids. If no satisfactory bids are received at the time and on the date herein fixed, the sale may be continued from day to day thereafter for thirty (30) days until a satisfactory bid has been received, but during such period no bid which provides an equal or a higher net interest cost to the City than the best bid received at the time of the advertised sale will be considered.

Each bid must be on a customary bid form which shall be enclosed in a sealed envelope addressed to the Controller of the City of Fort Wayne and marked "City of Fort Wayne Sewage Works Junior Revenue Bonds of 1994". Each bid must be accompanied by a Certified or cashier's check or Financial Surety Bond in the amount of \$40,000 (the "Deposit"). Any check or Financial Surety Bond will be held as guaranty of the performance of the bid if the same be accepted, or immediately returned if the bid is not accepted. If a check is submitted, such check shall be drawn on a bank or trust company which is insured by the Federal Deposit Insurance Corporation, and shall be payable to "City of Fort Wayne, Indiana". If a Financial Surety Bond is used, it must be from an insurance company licensed to issue such bond in the State of Indiana, and such bond must be submitted to the City Controller prior to the opening of the bids. The Financial Surety Bond must identify each bidder whose Deposit is guaranteed by such Financial Surety Bond. If the Bonds are awarded to a bidder utilizing a Financial Surety Bond, then that purchaser is required to submit its Deposit to the City Controller in the form of a certified or cashier's check (or wire transfer such amount as instructed by the City) not later than 3:30 p.m. (Fort Wayne Time) on the next business day following the award. If such Deposit is not received by that time, the Financial Surety Bond may be drawn by the City to satisfy the Deposit requirements. No interest on the Deposit will accrue to the successful bidder. The successful bidder will be required to make payment for such Bonds in Federal Reserve funds or other immediately available funds and accept delivery of the Bonds within five business days after being notified that the Bonds are ready for delivery, at such bank in the City of Fort Wayne, Indiana, as it shall designate, or at such other location which may be mutually agreed to by the City and such bidder. It is anticipated that the Bonds will be ready for delivery within thirty days after the sale date. If not ready for delivery within forty-five days after the sale date, the purchaser shall be entitled to rescind the sale and obtain the return of the good faith deposit. The successful bidder will also be required to certify as to the price at which a substantial amount of Bonds of each maturity was reoffered to the public. The opinion of Barnes & Thornburg, approving the legality of the Bonds, together with a transcript of the bond proceedings and closing certificates in the usual form showing no litigation, will be furnished to the successful bidder at the expense of the City.

The Bonds are being issued under the applicable provisions of the Indiana Code for the purpose of providing funds to be applied to the costs of removing underground storage tanks as required by the Environmental Protection Agency; purchasing a ladder truck, acquiring Fire District land, and funding a diesel fume abatement project for the City's Fire Department; providing for other law enforcement capital needs, including: law enforcement software, bulletproof vests for police, communication terminals, and funding a portion of the costs for a building for the Three Rivers Ambulance Authority. The Bonds are payable as a general obligation of the City.

In the opinion of Barnes & Thornburg, as more fully described in the Official Statement, under federal statutes, court decisions, regulations and published rulings existing on this date, the interest on the Bonds is excludable from gross income for purposes of federal income taxation and exempt from state income taxation in the State of Indiana, except for the State financial institutions tax.

The Bonds are subject to the Internal Revenue Code of 1986, as amended, as in effect on the date of their issuance (the "Code") which imposes limitations on the issuance of obligations such as the Bonds under federal tax law. The City has covenanted to comply with those limitations to the extent required to preserve the exclusion of interest on the Bonds from gross income for federal income tax purposes.

The City has prepared an Official Statement relating to the Bonds which it has deemed to be nearly final. A copy of the nearly final Official Statement may be obtained upon application by prospective bidders to Douglas M. Lehman, City Controller, at the address above, or from the Financial Advisor, Municipal Consultants, 2200 Market Tower, 10 West Market Street, Indianapolis, Indiana 46204.

Within seven (7) business days of the sale, the City will provide the successful bidder with 75 copies of the final Official Statement at the City's expense and such additional copies as may be requested, within five (5) business days of the sale by the successful bidder at the expense of the successful bidder.

Inquiries concerning matters contained in the nearly final Official Statement must be submitted by the successful bidder within two (2) business days following the sale to be included in the final Official Statement.

Dated this _____ day of _____, 1994.

/s/ Douglas M. Lehman
Controller, City of Fort Wayne

OFFICIAL STATEMENT

CITY OF FORT WAYNE, INDIANA Relating to the Issuance of \$4,000,000 Public Safety General Obligation Bonds of 1994

INTRODUCTORY STATEMENT

The purpose of this Official Statement, including the cover page, Official Bond Sale Notice, and Appendices, is to provide information relating to the Public Safety General Obligation Bonds of 1994 (the "Bonds") to be issued by the City of Fort Wayne, Indiana (the "City").

All financial and other information presented in this Official Statement has been provided by the City from its records, except for information expressly attributed to other sources. The presentation of information concerning the City, including financial statements, rate schedules and tax tables, is intended to show recent historic information and is not intended to indicate or project future or continuing trends in the financial position or other affairs of the City. No representation is made or implied hereby that any past experience, as might be shown by the financial and other information, will necessarily continue in the future. References to provisions of Indiana law or of the Indiana Constitution are references to current provisions which may be amended, repealed or supplemented.

PURPOSE OF THE BOND ISSUE

The Bonds are being issued pursuant to Indiana Code Sections 5-1-11-1 et seq. and all laws supplemental thereto and amendatory thereof, and pursuant to Ordinance No. _____ adopted by the Common Council of the City on _____, 1994 (the "Ordinance") for the purpose of removing underground storage tanks, purchasing a ladder truck, acquiring Fire District land, funding a diesel fume abatement project for the City's Fire Department, providing for law enforcement needs including law enforcement software, bulletproof vests for police, communication terminals, and funding a portion of the costs for a building for the Three Rivers Ambulance Authority (the "Projects") and to pay expenses incidental to the issuance of the Bonds.

SECURITY FOR THE BONDS

The Bonds are a direct corporate obligation and indebtedness of the City. The principal of and the interest on the Bonds are payable out of unlimited, ad valorem property taxes which the City is authorized and required to levy and collect upon all of the taxable property within the City. Said tax levies shall be deposited in, and principal of and interest on the Bonds shall be payable out of, the City Debt Service Fund, as provided by law.

ESTIMATED SOURCES AND USES OF FUNDS

Sources of Funds

Bond Issue	\$ 4,000,000
Interest Income	
Accrued Interest	_____
Total Sources of Funds	\$ _____

Uses of Funds

Project Fund	\$
Discount	
Cost of Issuance	
Accrued Interest	
Contingency	_____
Total Uses of Funds	\$ _____

DESCRIPTION OF THE BONDS

The Bonds are issuable only as fully registered bonds and when issued will be registered in the name of Cede & Co., as nominee for the Depository Trust Company, New York, New York (the "DTC"). Purchases of beneficial interests in the Bonds will be made in book-entry-only form, in the denomination of \$5,000 or any integral multiple thereof. Purchasers of beneficial interests in the Bonds (the "Beneficial Owners") will not receive physical delivery of certificates representing their interests in the Bonds.

Interest on the Bonds shall be payable semi-annually on January 1 and July 1 in each year beginning on January 1, 1995. The principal of the Bonds is payable at the principal corporate trust office of _____, as Registrar and Paying Agent, (the "Registrar" or "Paying Agent"), in the City of Fort Wayne, Indiana. Interest on the Bonds will be paid by check, mailed one business day prior to the interest payment date to the registered owners of the Bonds as the names appear as of the fifteenth day of the month preceding the interest payment date and at the addresses as they appear on the registration books kept by the Registrar; provided, however, so long as DTC or its nominee is the registered owner of the Bonds, principal of and interest on the Bonds will be paid directly to DTC by the Paying Agent. (The final disbursement of such payments to the Beneficial Owners of the Bonds will be the responsibility of the DTC Participants and Indirect Participants, all as defined and more fully described herein.)

Book-Entry-Only System

DTC will act as securities depository for the Bonds. The ownership of one fully registered Bond for each maturity as set forth on the cover hereof, each in the aggregate principal amount of such maturity, will be registered in the name of Cede & Co., as nominee for DTC. DTC is a limited-purpose trust company organized under the laws of the State of New York, a "banking organization" within the meaning of the New York Banking law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934, as amended. DTC was created to hold securities of its

participants (the "DTC Participants") and to facilitate the clearance and settlement of securities transactions among DTC Participants in such securities through electronic book-entry changes in accounts of the DTC Participants, thereby eliminating the need of physical movement of securities certificates. DTC Participants include securities brokers and dealers, banks, trust companies, clearing corporations and certain other organizations, some of whom (or their representatives or, both) own DTC. Access to the DTC system is also available to others such as banks, brokers, dealers and trust companies that clear through or maintain a custodial relationship with a DTC Participant, either directly or indirectly (the "Indirect Participants").

The DTC Participants shall receive a credit balance in the records of DTC. The ownership interest of each actual purchaser of each Bond (the "Beneficial Owner") will be recorded through the records of the DTC Participant. Beneficial Owners are expected to receive a written confirmation of their purchase providing details of the Bond acquired from the appropriate DTC Participants or Indirect Participant. Transfers of ownership interests in the Bonds will be accomplished by book entries made by DTC and, in turn, by the DTC Participants who act on behalf of the Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Bonds.

So long as Cede & Co. is the registered owner of the Bonds, as nominee of DTC, references herein to the Bond owners or registered owners of the Bonds shall mean Cede & Co. and shall not mean the Beneficial Owners of the Bonds.

DTC may determine to discontinue providing its service with respect to the Bonds at any time by giving notice to the City or its agent and discharging its responsibilities with respect thereto under applicable law. The City may determine that continuation of the system of book-entry transfers through DTC (or a successor securities depository) is not in the best interest of the Beneficial Owners. In either such event, ownership of each Bond will be transferred to such person or persons, including any other clearing agency, as the holder of such Bond may direct. See "Revision of Book-Entry-Only System."

The City and the Paying Agent and Registrar will recognize DTC or its nominee as the bondholder for all purposes, including without limitation, the receiving of payment of the principal of and interest on any Bonds, the receiving of notice and the giving of consent. Conveyance of notices and other communications by DTC to DTC Participants, by DTC Participants to Indirect Participants, and by DTC Participants and Indirect Participants to Beneficial Owners, will be governed by arrangements among them, subject to any statutory and regulatory requirements as may be in effect from time to time. DTC has no knowledge of the actual Beneficial Owners of the Bonds. The City will not have any responsibility or obligation to any DTC Participant or Indirect Participant, or any person on behalf of which, or otherwise in respect of which, any such participant holds any interest in any Bonds, including, without limitation, any responsibility or obligation to maintain accurate records of any interest in any Bonds or any responsibility or obligation with respect to the receiving of payment of principal of or interest on any Bonds, the receiving of notice or the giving of consent.

Principal and interest payments on the Bonds will be made to DTC or its nominee, Cede & Co., as registered owner of the Bonds. DTC's current practice is to credit the accounts of the DTC Participants on a payable date in accordance with their respective holdings shown on the

records of DTC unless DTC has reason to believe that it will not receive payment on a payable date. Payments by DTC Participants and Indirect Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is now the case with municipal securities held for the accounts of customers in bearer form or registered in "street name", and will be the responsibility of such DTC Participant or Indirect Participant and not of DTC, or the City, subject to any statutory and regulatory requirements as may be in effect from time to time. Payment of principal, redemption premium and interest to DTC is the responsibility of the City or the Paying Agent and disbursement of such payments to DTC Participants shall be the responsibility of DTC Participants and Indirect Participants.

Certain of the information under "Book-Entry-Only System" has been extracted from a report from DTC entitled "Book-Entry-Only Municipals". No representation is made by the City as to the completeness or accuracy of such information or as to the absence of material adverse changes in such information subsequent to the date thereof.

Revision of Book-Entry-Only System.

In the event that either (1) the City receives notice from DTC to the effect that DTC is unable or unwilling to discharge its responsibilities as a clearing agency for the Bonds or (2) the City elects to discontinue its use of DTC as a clearing agency for the Bonds, then the City will do or perform or cause to be done or performed all acts or things, not adverse to the rights of the holders of the Bonds, as are necessary or appropriate to discontinue use of DTC as a clearing agency for the Bonds and to transfer the ownership of each of the Bonds to such person or persons, including any other clearing agency, as the holder of such Bonds may direct. Any expenses of such a discontinuation and transfer, including any expenses of printing new certificates to evidence the Bonds will be paid by the City.

REDEMPTION PROVISIONS

The Bonds maturing on and after January 1, 2002 are redeemable prior to maturity at the option of the City, in whole or in part, on July 1, 2001, or any date thereafter, on thirty days' notice, in whole or in part, in any order of maturities to be selected by the City and by lot within a maturity, at 100% of face value, but without premium, plus accrued interest to the date fixed for redemption.

Notice of such redemption shall be mailed by first-class mail or by registered or certified mail to the address of each registered owner as shown on the registration record of the City kept by the Registrar not more than 60 days and not less than 30 days prior to the date fixed for redemption. Although DTC's rules and procedures require DTC to act in the foregoing manner, the City can make no assurances that DTC, the DTC Participants, or the Indirect Participants or other nominees of the bondholders will distribute such notices to bondholders or that they will do so on a timely basis or that they will act in the manner described in the Official Statement. Failure to give proper notice of redemption, or any defect therein, with respect to any Bond shall not affect the validity of any proceedings for the redemption of any other Bond.

Interest on the Bonds called for redemption shall cease on the redemption date if sufficient funds are available at the place of redemption to pay the redemption price on the redemption date and, thereafter, such Bonds shall no longer be protected by the Ordinance and shall not be deemed to be outstanding under the Ordinance and such holders of Bonds shall have the right only to receive the redemption price.

LITIGATION

There is not now pending or threatened, to the City's knowledge, any litigation restraining or enjoining the issuance, sale, execution or delivery of the Bonds or in any way contesting or affecting the validity of the Bonds, any proceedings of the City taken with respect to the issuance and sale thereof, or the pledge or application of any moneys or security provided for the payment of the Bonds.

LEGAL OPINIONS AND ENFORCEABILITY OF REMEDIES

The remedies available to the bondholders upon default under the Ordinance are in many respects dependent upon regulatory and judicial actions which are often subject to discretion and delay. Under existing constitutional and statutory law and judicial decisions, including specifically Title 11 of the United States Code (the federal bankruptcy code), the remedies provided in the Ordinance may not be readily available or may be limited.

The various legal opinions to be delivered concurrently with the delivery of the Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by bankruptcy, reorganization, insolvency, moratorium and other similar laws affecting the rights of creditors generally, and by general principles of equity (regardless of whether such enforceability is considered in a proceeding in equity or at law).

TAX MATTERS

In the opinion of Barnes & Thornburg, Bond Counsel, under existing federal statutes, regulations, published rulings and court decisions, the interest on the Bonds is excludable from gross income for purposes of federal income taxation pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"). This opinion relates only to the exclusion from gross income of interest on the Bonds for federal income tax purposes under Section 103 of the Code and is conditioned on continuing compliance by the City with the Tax Covenants (hereinafter defined). Failure to comply with the Tax Covenants could cause interest on the Bonds to lose the exclusion from gross income for federal income tax purposes retroactive to the date of issue. In the opinion of Bond Counsel, interest on the Bonds is exempt from income taxation in the State of Indiana (the "State") for all purposes except the financial institutions tax.

The Code imposes certain requirements which must be met subsequent to the issuance of the Bonds as a condition to the exclusion from gross income of interest on the Bonds for federal income tax purposes. The City will covenant not to take any action, nor fail to take any action, with respect to the Bonds that would result in the loss of the exclusion from gross income for federal income tax purposes of interest on the Bonds pursuant to Section 103 of the Code (collectively, the "Tax Covenants"). The Ordinance and certain documents to be delivered on the date of delivery of the Bonds establish procedures under which compliance with the requirements of the Code can be met.

The Bonds are not "private activity bonds". Therefore, the interest on the Bonds is not a specific preference item for purposes of the federal individual and corporate alternative minimum taxes. However, interest on the Bonds is included in adjusted current earnings in calculating corporate alternative minimum taxable income for purposes of the corporate alternative minimum tax and the environmental tax imposed by Section 59A of the Code.

Indiana Code 6-5.5 imposes a franchise-tax on certain taxpayers (as defined in Indiana Code 6-5.5) which, in general, are all corporations transacting the business of a financial institution in the State. The franchise tax will be measured in part by interest excluded from gross income under Section 103 of the Code minus associated expenses disallowed under Section 265 of the Code. Taxpayers should consult their own tax advisors regarding the impact of this legislation on their ownership of the Bonds.

The Bonds have not been designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code, which affords banks and thrift institutions purchasing the Bonds more favorable treatment of their deduction for interest expense that would otherwise be allowed under the Code.

Although Bond Counsel has rendered an opinion that interest on the Bonds is excluded from federal gross income and exempt from State income tax, the accrual or receipt of interest on the Bonds may otherwise affect a Bondholder's federal income or State tax liability. The nature and extent of these other tax consequences will depend upon the Bondholder's particular tax status and the Bondholder's other items of income or deduction. Bond Counsel expresses no opinion regarding any other such tax consequences. Prospective owners of the bonds should consult their own tax advisors with respect to the foregoing and other tax consequences of owning the Bonds.

The foregoing does not purport to be a comprehensive discussion of the tax consequences of owning the Bonds. Prospective purchasers of the Bonds should consult with their own tax advisors with respect to the foregoing and other tax consequences of owning the Bonds.

RATINGS

Ratings of the Bonds being offered herein have been applied for by the City. The City has furnished to bond rating agencies, at their request, supplemental information relating to the finances of the City which has not been included in this Official Statement. There is no assurance that said agencies will grant ratings, nor what ratings may be granted; nor for what definitive period such ratings would be in effect, changed or withdrawn.

CONCLUDING STATEMENT

The foregoing summaries and statements in this Official Statement do not purport to be complete and are expressly made subject to the exact provisions of the complete documents. The attached Appendices are an integral part of this Official Statement and should be read together with all of the foregoing statements.

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and are not presented as unqualified statements of fact. The information contained herein has been carefully compiled from sources deemed reliable and to the best knowledge and belief of the City there are no untrue statements nor omissions of material facts in the Official Statement which would make the statements and representations therein misleading.

The general purpose financial statements of the City of Fort Wayne, Indiana as of and for the year ended December 31, 1992 have been audited by the Indiana State Board of Accounts in accordance with generally accepted auditing standards. The said State auditors have expressed an unqualified opinion on the City's general purpose financial statements at the date of and for the period referred to above. A copy of the auditor's report and opinion are available to interested parties by application to the City Controller.

The presentation of historical tax and other financial data exhibited elsewhere herein is intended to show recent trends and conditions. There is no intention to represent by such data that such trends will continue in the future nor that any pending improvement or diminution of local conditions is indicated thereby.

This Official Statement has been prepared on behalf of the City of Fort Wayne, Indiana, by Municipal Consultants, financial consultants, from information supplied by the City of Fort Wayne and other information sources deemed reliable. Inquiries concerning information contained in the Official Statement should be directed to said Municipal Consultants, attention Michael A. Claytor (317-269-6680).

The execution of this Official Statement has been authorized by the City of Fort Wayne.

CITY OF FORT WAYNE, INDIANA

/s/ _____
Paul Helmke, Mayor

Dated: _____, 1994

APPENDIX A
DESCRIPTION OF THE CITY

DESCRIPTION OF THE CITY

Location

The City of Fort Wayne is located in northern Indiana, 116 miles northeast of Indianapolis, 154 miles east of Chicago and 156 miles southwest of Detroit. It is the county seat of Allen County.

Population-Employment

		<u>Fort Wayne</u>	<u>Allen County</u>
Population	1950	133,607	183,722
	1960	161,776	232,196
	1970	178,269	280,455
	1980	172,196	294,335
	1990	184,221	300,836

Employment 241,820 Employed; 12,640 Unemployed; Work Force of 254,460 (Ft. Wayne MSA); 5.0% Unemployment Rate as of February 1994.

Data reported by Department of Workforce Development, Labor Market Information Services, Indianapolis, Indiana in cooperation with U.S. Bureau of Labor Statistics.

Comparative Unemployment Figures

<u>Year</u>	<u>Allen County</u>	<u>Indiana</u>	<u>United States</u>
1985	6.3%	7.9%	7.2%
1986	5.3	6.7	7.0
1987	5.2	6.4	6.2
1988	4.8	5.3	5.5
1989	4.4	4.7	5.3
1990	5.1	5.3	5.5
1991	5.9	5.9	6.7
1992	6.1	6.5	7.4
1993	5.2	5.3	6.8

Taxes

Assessed Valuation: \$1,339,875,210 for taxes payable in 1994.

Property Tax: \$9.3184 for 1993 per \$100 of assessed valuation of Fort Wayne-Wayne Township after property tax credit of 15.6313% (paid by State from sales tax receipts). Household goods are exempt.

Sales & Use Tax: 5% tangible personal property except food and prescription drugs; Allen County Food & Beverage sales tax of 1%.
Individual Adjusted Gross Income: 3.4% of earnings - \$1,000 annual exemption allowed for taxpayer and each dependent.
Excise Tax: Cigarettes - 15.6 cents per package. Gasoline - 15 cents per gallon.
Automobile Tax: Excise tax in lieu of personal property tax, based on initial retail price and age of vehicle.
County Surtax: Annual tax of 5% with a \$7.50 vehicle minimum on vehicles subject to state license excise tax.
County Wheel Tax: Annual tax on buses, tractors, trailers, trucks, special machinery and recreational vehicles with a minimum of \$7.50 and a maximum of \$30.00 per vehicle.
County Option Income Tax: .5% of taxable income of Allen County residents and .125% of taxable income for non-residents employed in the County.
County Economic Development Income Tax: .2% of taxable income of Allen County residents and .05% of taxable income non-residents employed in the County.

Education

Public Schools: 52 schools including 6 senior and 11 middle schools.
Parochial Schools: 13 Catholic, including 2 senior high schools; 12 Lutheran, including one senior high school.
Colleges/Universities: Indiana-Purdue Regional Campus, St. Francis College, Concordia Theological Seminary, International Business Junior College, Indiana Vocational Technical College, Indiana Institute of Technology, Taylor University (Fort Wayne Campus) and ITT Technical Institute.

Transportation

Air Lines: Delta, American Eagle, Northwest, United Express, Comair and U.S. Air.
Air Cargo Facilities: Federal Express and UPS.
Railroads: ConRail; Norfolk & Southern; Amtrak.
Highways: I-69; US 24, 27, 30, 33; State Roads 1, 3, 14, 37.
Streets: 655 miles of roadways within corporate limits.
Inter-City Bus: ABC Coach, Indiana Motor Bus, Greyhound.
Motor Carriers: 60 common and contract motor carriers of which 53 have terminals in Fort Wayne.
Intra-City Bus: Fort Wayne Public Transportation Corporation.

Utilities

Electricity: Indiana Michigan Power Company.
Gas: Northern Indiana Public Service Company.
Water: City-owned filtration plant. Capacity per day - 72 million gallons; 69,087 users.
Sewer: City-owned plant designated as a regional water pollution control facility by EPA. New 60 mgd plant completed in 1977. There are presently 69,814 users.
Telephone: General Telephone Company of Indiana.

Community Data

Airports: Fort Wayne International Airport - scheduled airline, private/military flying and Smith Field - private only.

Altitude: 791 feet above sea level.

Area: 56 square miles

Churches: City of churches - 353 churches virtually representing all denominations.

City Government: Mayor - Council form; 21 wards, 223 precincts in the county; nine council members.

Climate: 35 inches of rainfall annually - mean annual temperature of 50 degrees.

Fire Protection: 11 stations, 218 men and 14 women, 91 pieces of equipment. (Class 3 fire insurance rating.)

Police Protection: 290 men and 40 women - 180 pieces of equipment.

Hospitals: Lutheran, Parkview and St. Joseph with a total of 1,545 beds. A Veteran's Administration Hospital, numerous private nursing homes and Charter Beacon Hospital are also available in the area.

Parks: 79 public parks and playgrounds covering 1,900 acres, including a zoo, floral gardens, tennis courts, swimming pools, golf courses.

Recreation: The City has 6 golf courses; 3 indoor tennis clubs; 16 bowling alleys; War Memorial Coliseum seating up to 10,000 for recreational events. Fort Wayne Komets represented in International Hockey League competition, Fort Wayne Wizards in the Midwest Class A Baseball League, Fort Wayne Fury in the Continental Basketball Association and Fort Wayne Sport Club plays in Indiana-Ohio Soccer League. Area Soap Box Derby, 15 movie theaters, 300 lakes in 50 mile radius of City.

Cultural: Arts United of Greater Fort Wayne and its various performing groups. "Community Center for the Performing Arts" located downtown. Annual Three Rivers Festival attracts thousands of spectators with over 100 historical events, displays and parades. Reconstructed 1816 "Fort" near downtown. Downtown projects include an Art Museum and Botanical Conservatory built from funds provided in large part by local charitable trusts. The City has become a major regional convention and exhibition center with the construction of the Grand Wayne Center (downtown) and the Coliseum Exhibition Center (suburban).

Voting Requirements: 18 years of age and 30 day residency requirement in state, township and precinct.

Business Data

Building Permits: Building permits issued in Fort Wayne are as follows:

Year	Residential		Commercial		Total	
	Number	Estimated Dollar Value	Number	Estimated Dollar Value	Number	Estimated Dollar Value
1993	4,703	42,354,965	977	84,456,588	5,680	126,811,553
1992	4,757	38,228,142	1,004	81,516,375	5,761	119,744,517
1991	4,807	36,219,294	911	67,352,950	5,718	103,572,244
1990	4,849	37,152,884	971	88,678,332	5,820	125,831,216
1989	4,372	55,276,984	1,087	93,863,268	5,459	149,140,252
1988	3,920	44,439,110	995	89,119,071	4,915	133,558,181

Financial: Located in Fort Wayne are the following financial institutions with total deposits and total assets as of December 31, 1993:

	<u>Bank Deposits</u>	<u>Total Assets</u>
Norwest Bank, N.A.	\$ 737,736,000	\$ 965,425,000
Fort Wayne National Bank	993,611,000	1,365,096,000

Hotels-Motels: 38 with more than 4,000 rooms.

Newspapers: Journal-Gazette (D) morning daily and Sunday. News-Sentinel (R) evening daily excluding Sunday. Both located at 600 West Main Street, Fort Wayne, Indiana 46802.

Manufacturers: Employ approximately 51,000.

Radio & Television: Radio - WMEE, WAJI, WOWO, WGL, WEZV, WBLC, WIPU, WXKE, WFWR, WQHK, WBNI.

Television: WKJG, WANE, WPTA, WFFT, WFWA.

Retail: County retail sales over one billion dollars. Retailers are served by Downtown Fort Wayne Association, several shopping center associations, Better Business Bureau and Fort Wayne Credit Bureau.

Principal Industries

Principal industries in Fort Wayne are Uniroyal Goodrich Co., tires for autos and trucks; Bowmar Instruments Corp., Aerospace Division, precision electro-mechanical components; Central Soya Co., Inc., soybean meal and feeds; Dana Corporation, Spicer Axle Division, differentials and axles; Essex Group, Inc., sub. United Technology, cable products, magnet wire and electrical wire; General Electric Co., Electronic Aircraft Control Division, aircraft controls; General Motors Corporation, light-duty trucks; General Telephone Co. of Indiana, Inc.; Indiana & Michigan Electric Co.; ITT Aerospace/Optical Division, electronic equipment; Lincoln Manufacturing Co., Inc., food service equipment; Magnavox Government & Industrial Electronics Co., industrial and defense electronic equipment; Northern Indiana Public Service Co.; Phelps Dodge Industries, Inc., copper and aluminum magnet wire; Power Wheels, Inc., children's toys; Rea Magnet Wire Co., Inc., copper and aluminum magnet conductors; Slater Steel, Inc., stainless steel; Tokheim Corporation, gasoline pumps and meters; Zollner Corporation, heavy duty pistons.

Major Employers

The major employers in Allen County and number of employees as of August 1993 are:

<u>Employer</u>	<u>Type of Business</u>	<u>Number of Employees</u>
Lincoln National Life Insurance Co.	Insurance	4,504
Fort Wayne Community Schools	Education	3,994
Parkview Memorial Hospital	Hospital	3,436
Magnavox	Electronic Equipment	3,275
General Electric	Electronic Aircraft Controls	3,250
North American Van Lines	Moving and Storage	2,900
ITT Aerospace	Electronic Equipment	2,500
Scott's Food Stores	Retail Grocer	2,300
Lutheran Hospital	Hospital	2,180
Dana Corporation Spicer Axle Division	Differentials and Axles	2,080
Uniroyal Goodrich Tire Company	Tires	2,075
General Motors Truck & Bus Group	Light Duty Trucks	2,054
GTE North Incorporated	Telephone Utility	2,000

Source of Data and Information

Statistical data and other information set forth under this "Description of the City" have been compiled by the City's financial consultant, Municipal Consultants, from sources deemed to be reliable.

APPENDIX B
CITY DEBT AND TAXATION

CITY DEBT AND TAXATION

Direct and Overlapping Debt (As of January 2, 1994)

<u>Direct Debt</u>	<u>Total Direct Debt</u>	<u>% Applicable</u>	<u>Amount Applicable</u>
<u>City of Fort Wayne</u>			
Municipal Bonds- 1982	\$ 640,000	100.0%	\$ 640,000
- 1986	1,740,000	100.0	1,740,000
- 1986 (Phase II)	1,365,000	100.0	1,365,000
Economic Development Income Tax Bonds of 1993 (1)	12,500,000	100.0	12,500,000
Public Safety Bonds of 1994 (2)	4,000,000	100.0	<u>4,000,000</u>
Total City Direct Debt			<u>20,245,000</u>

(1) The EDIT Bonds are not payable from property taxes but are a charge against the City's 2% direct debt limitation.

(2) Proposed to be issued herein.

Overlapping Direct Debt & Lease Obligations

Redevelopment Commission	990,000	100.0%	990,000
Public Transportation Corp.	220,000	81.0	178,200
Fort Wayne/Allen County Airport Authority	15,415,000	53.5	8,247,025
Allen County Public Library	10,475,000	53.5	5,604,125
East Allen County School Corporation*	8,798,399	22.2	1,953,245
Southwest Allen County Schools*	62,873,313	4.3	2,703,552
Allen County	47,418,000	53.5	<u>25,368,630</u>

Total Overlapping Direct Debt & Lease Obligations	<u>45,044,777</u>
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Total Direct Debt and Overlapping Direct Debt and Lease Obligations	<u><u>\$ 65,289,777</u></u>
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* Also includes Common School Loan Fund Debt

Note: The Fort Wayne Community Schools plan to issue approximately \$39 million of debt in the Spring of 1994.

Direct Debt Issuance Limitation

The Civil City is limited to the issuance of direct debt not to exceed 2% of the assessed valuation of property within said Civil City.

Total Assessed Valuation - 1993/1994	<u>\$ 1,339,875,210</u>
Statutory Limitation - 2% Thereof	26,797,504
Direct Debt of the City	<u>20,245,000</u>
Issuance Margin	<u><u>\$ 6,552,504</u></u>

Per Capita & Debt Ratio Analysis

Population - 1990

184,221

Assessed Valuation (1993/94)

\$ 1,339,875,210

<u>Description</u>	<u>Amount</u>	<u>Debt Per Capita</u>	<u>Ratio Of Debt/Assessed Valuation</u>
Total City Direct Debt	\$ 20,245,000	\$ 109.90	1.51%
Total Overlapping Direct Debt & Lease Obligations	<u>45,044,777</u>	<u>244.51</u>	<u>3.36</u>
Total Direct and Overlapping Debt	<u>\$ 65,289,777</u>	<u>\$ 354.41</u>	<u>4.87%</u>

City Tax Incremental Financing Bonds

As of January 2, 1994 the City has outstanding \$9,445,000 Fort Wayne Redevelopment Tax Incremental Financing Bonds (TIF Bonds). These TIF Bonds are payable solely from the excess property tax revenues of certain designated Redevelopment Districts of the City and do not constitute a claim against the base property taxes collected or other income of the City. The annual availability of excess tax revenues depends on a large number of factors, many of which are outside of the control of the City, including the construction of new property in the District.

Statement of City-Owned Utility Debt

The City of Fort Wayne owns and operates water and sewage works utilities which have heretofore issued revenue bonds. These bonds constitute a lien on the revenues of said utilities and are not, pursuant to Indiana statutes, a direct obligation of the City. In addition, the City owns an electric utility which is leased to a private utility. Electric utility bonds have been issued based on the revenues from the lease. Revenue bonds issued and outstanding as of June 1, 1994, are as follows:

<u>Utility</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Bonds Outstanding</u>
Sewage Works- 1985	8.4% - 9.625%	2005	\$ 9,613,562
Sewage Works- 1993	3.1% - 5.75%	2010	6,185,000
Waterworks - 1993	3.10% - 5.50%	2006	26,415,000
Electric Utility - 1993	4.90%	2001	5,200,000
Sewage Works- 1994	5.20% - 5.50%	2009	7,000,000

Lease of Electric Utility

Effective March 1, 1975, the City of Fort Wayne leased its Electric Utility to Indiana and Michigan Electric Company for a term of thirty-five years with an option for another fifteen years. Rental payments are due and payable in equal monthly installments in advance on the first day of each month. Rental payments made at any time within thirty days after the due date are not delinquent. Annual rentals to December 31, 1993, are as follows:

<u>Amount</u>	<u>Year</u>	<u>Totals</u>	<u>Received</u>	<u>Future Rentals</u>
\$ 1,440,000	3/1/75 - 2/29/80	\$ 7,200,000	\$ 7,200,000	\$ -0-
1,490,000	3/1/80 - 2/28/85	7,450,000	7,450,000	-0-
1,540,000	3/1/85 - 2/28/90	7,700,000	7,700,000	-0-
1,590,000	3/1/90 - 2/28/95	7,950,000	6,360,000	1,590,000
1,640,000	3/1/95 - 2/28/00	8,200,000	-0-	8,200,000
1,690,000	3/1/00 - 2/28/05	8,450,000	-0-	8,450,000
1,740,000	3/1/05 - 2/25/10	8,700,000	-0-	8,700,000
Totals		<u>\$ 55,650,000</u>	<u>\$ 28,710,000</u>	<u>\$ 26,940,000</u>

In December 1983, the City, acting through its Electric Utility, entered into a Standby Financing Agreement with the Developer of the downtown Hilton Hotel and a Reimbursement Agreement with a letter of credit bank, the terms of which provided that if the Developers defaulted on a \$10,000,000 Economic Development Bond, the City, by and through its Electric Utility, would reimburse the letter of credit bank for up to \$3,000,000.

The City has become obligated to make the reimbursement required of it under the Standby Financing Agreement and the Reimbursement Agreement and has discharged said obligation through the issuance of City of Fort Wayne Electric Utility Refunding Bonds of 1987 (Bonds) in the principal amount of \$3,000,000. Said Bonds are payable solely from the net revenues of the City's Electric Utility and are further secured by the pledge of certain securities held by the Fort Wayne Community Trust. The obligation is not a general obligation of the City and is not payable through tax revenues of the City. The obligation is not entitled to the City's full faith and credit. The anticipated future net revenues of the City's Electric Utility together with the pledged assets of the Fort Wayne Community Trust are expected to be sufficient to meet the obligations under said Bonds.

In September of 1993 the City issued \$5,200,000 in City of Fort Wayne Limited Obligation Bonds of 1993 (Headwaters Park Project) to pay for the costs of developing a park for the City. The Bonds bear interest at 4.9% through final maturity of April 1, 2001 and are secured by Electric Utility lease payments and a letter of credit.

Prospective Debt Issues

The City anticipates the issuance of bonds during 1994 for improvements to the Fort Wayne Park District. The City also is currently finalizing a Telecommunications Equipment Lease in the amount of \$1,700,000.

Total City Tax Rates (1)
(Per \$100 Assessed Valuation)

Total Civil City and County Tax Rates (by year of assessment)

	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>	<u>1989</u>
<u>City-Township</u>					
Adams	\$ 10.5743	\$ 10.0991	\$ 9.3918	\$ 9.1323	\$ 8.9657
Pleasant	10.5288	9.9843	9.3563	9.0209	8.8713
St. Joseph	10.5629	10.0791	9.4182	9.0217	8.8543
Washington	10.5175	9.9675	9.3411	9.0268	8.8601
Wayne	11.0449	10.5132	10.0084	9.4203	9.1500

Analysis of Civil City and County Tax Rate

	<u>City - Wayne Township</u>				
State	\$.1510	\$.1497	\$.1462	\$.1321	\$.1304
County	1.6568	1.2332	1.2290	1.1765	1.1466
Township	.5471	.5651	.6891	.4110	.3057
Schools	4.7857	4.6580	4.0964	3.8920	3.7556
Airport	.0949	.0971	.0972	.0940	.0948
Library	.3982	.3931	.3830	.3296	.3304
Public Transportation	.1150	.1208	.1281	.1318	.1332
	<u>7.7487</u>	<u>7.2170</u>	<u>6.7690</u>	<u>6.1670</u>	<u>5.8967</u>
<u>City</u>					
General Fund	\$ 1.5893	\$ 1.6424	\$ 1.4990	\$ 1.4877	\$ 1.6607
Police Pension	.0970	.0385	.1170	.2247	.1209
Fire Pension	.1026	.1222	.1421	.1400	.1359
Sanitary Pension	.0175	.0166	.0139	.0141	.0162
Redevelopment - General	.0145	.0123	.0141	.0090	.0102
Parks	.3468	.3766	.3673	.3532	.2897
Civil City Bonds	.3402	.3191	.3465	.3286	.3634
Fire	.7883	.7685	.7395	.6960	.6563
Total Civil City	<u>3.2962</u>	<u>3.2962</u>	<u>3.2394</u>	<u>3.2533</u>	<u>3.2533</u>
Total Civil City and County Tax Rate	<u>\$ 11.0449</u>	<u>\$ 10.5132</u>	<u>\$ 10.0084</u>	<u>\$ 9.4203</u>	<u>\$ 9.1500</u>

- (1) Includes Allen County and overlapping levies, payable in succeeding year. All tax rates exhibited are before deduction of 14%-16% thereof for property tax relief funds provided from State of Indiana tax sources and before deduction of homestead credits.

Record of Taxes Levied and Collected

Allen County

<u>Collection Year</u>	<u>Levied</u>	<u>Current Collected</u>	<u>%</u>	<u>Current & Delinquent Collected</u>	<u>%</u>
1988	\$ 142,359,563	\$ 138,713,045	97.4%	\$ 143,510,499	100.8%
1989	159,104,031	156,019,933	98.1	159,705,536	100.4
1990	173,316,679	170,223,380	98.2	173,901,009	100.3
1991	188,526,505	181,168,964	96.1	186,873,677	99.1
1992	203,003,330	194,620,371	95.9	200,336,886	98.7
1993	217,600,845	210,320,738	96.7	219,955,774	101.1

Assessed Valuation

Assessed valuation of real and personal property for the City of Fort Wayne represents approximately one-third of true value and is net of exemptions.

Assessment Year Net Assessed Valuation

1984-85	\$ 759,036,540
1985-86	800,776,870
1986-87	844,575,680
1987-88	873,202,980
1988-89	904,488,570
1989-90	1,201,415,194
1990-91	1,226,220,835
1991-92	1,264,082,134
1992-93	1,301,140,183
1993-94	1,339,875,210

Assessed Valuation of Allen County for 1993-94 is \$2,502,468,368 (\$2,428,590,398 for 1992-1993) which does not include Tax Incremental Financing district valuation.

Largest Taxpayers

The largest payers of ad valorem taxes within Allen County are as follows:

<u>Largest Taxpayers</u>	<u>Type of Business</u>	<u>1992-93 Assessed Valuation</u>
General Motors	Light Duty Trucks	\$ 68,921,770
General Telephone	Telephone Utility	50,057,280
Indiana Michigan Power Company	Electric Utility	38,828,150
General Electric	Electronic Aircraft Controls	30,464,440
Dana Corporation	Differentials and Axles	24,731,250
Uniroyal BF Goodrich	Tires	24,130,410
Magnavox Company	Electronic Equipment	18,098,930
Lincoln National Corporation	Insurance	17,913,080
Lake County Trust	Retail Mall (Glenbrook)	17,605,730
Northern Indiana Public Service Company	Electric Utility	<u>16,904,540</u>
Total		<u>\$ 307,655,580</u>
Percent of Total County Assessed Valuation		<u>12.7%</u>

City Pension Plan

Civil City and City Utilities' Employees

All City employees, other than police and firemen, are covered by PERF. City contributions for 1993 were 6.62% of wages for Civil City personnel and for City Utilities' employees. The City's 1993 payments of such contributions totalled \$1,686,949 including amortization of unfunded past service costs over 40 years and interest thereon. At December 31, 1992 net assets available for benefits, in the aggregate, exceeded the actuarial present value of accumulated plan benefits, based on an assumed 7 1/2% rate of return.

Police and Firemen

The City has pension plans pursuant to state statute for the benefit of police and firemen. Plans covering participants prior to 1977 are paid from current tax levies and current employee contributions of 6%. Certain pre-1977 participants, by election subject to a lump sum payment of \$10,000, converted to coverage by Public Employee Retirement Fund (PERF). In either case, the City has undertaken payment only on a pay-as-you-go basis, without advance funding, paying the difference between employee contributions and required current year payments out of current tax levies.

Police and firemen employed after May 1, 1977 are covered by PERF, which plan currently requires contributions of 21% by the City and up to 6% by the employee. The City pays a portion of the employee's contribution.

Both of the foregoing classes of employment have created substantial unfunded liability for the City, as set forth hereafter. The City receives certain funds annually from the State of Indiana Pension Relief Fund, a fund to assist all Indiana cities with police and firemen pension costs. Receipts of the Fund are derived from certain state cigarette and liquor taxes. The City cannot estimate if this assistance will continue nor in what amount such funds will be available in future years.

The latest actuarial valuation of the prior to 1977 police and firemen plans was performed as of December 31, 1992. In 1993 the City contributed \$2,499,565 and participants \$11,257 to defray current benefits. As of December 31, 1992 the City had unfunded pension liabilities for police and firemen, net of assets available for plan benefits, based on an assumed 7% rate of return, in the amount of \$204,728,231.

Sanitary Officers

During 1993 the City paid benefits to nineteen retired sanitary officers or beneficiaries in the amount of \$211,547. These are former employees of the City Health Department which is now consolidated with and administrated by the Fort Wayne/Allen County Health Department. No provision is being made to fund prior service costs of these retirees. In 1993 the City contributed \$203,341 and participants \$8,206 to defray current benefits. As of December 31, 1992 the City had unfunded pension liabilities for sanitary officers, net of assets available for plan benefits in the amount of \$5,957,404.

Sources of Data and Information

Statistical data and other information set forth under the caption "City Debt and Taxation" have been compiled by the City's financial consultant, Municipal Consultants, from sources deemed to be reliable.

APPENDIX C

ORDINANCE NO. _____

(To be inserted upon final approval)

APPENDIX D
FORM OF BOND COUNSEL OPINION

(Upon delivery of the Bonds, Barnes & Thornburg, Bond Counsel, proposes to deliver its opinion in substantially the following form.)

_____, 1993

Re: City of Fort Wayne Public Safety General Obligation Bonds of 1994, Dated _____,
1994 (the "Bonds")

Gentlemen:

We have acted as bond counsel in connection with the issuance by the City of Fort Wayne, Indiana (the "Issuer") of the Bonds in the aggregate principal amount of _____ Dollars (\$_____), issued pursuant to an ordinance adopted by the Common Council of the Issuer for the purpose of providing funds to be applied to costs of public safety improvements.

We have examined (a) a certified transcript containing the proceedings of the Issuer relating to authorization, issuance and sale of the Bonds, including proofs of publication; (b) certificates stating, among other things, compliance with the Indiana Open Door Law and showing execution, authentication and delivery of the Bonds and no litigation pending as of the date hereof; (c) the arbitrage and tax representation certificate (the "Tax Certificate") dated the date hereof; and (d) Bond No. R-1.

Based upon the foregoing and our examination of such other information, papers, documents and laws as we believe necessary or advisable, and in reliance upon the facts, covenants and representations set forth in the instruments we have examined without undertaking to verify the same by independent investigation, and assuming continuing compliance with said covenants and representations, we are of the opinion that:

1. The Bonds have been duly authorized, executed and delivered and constitute the valid and binding obligations of the Issuer enforceable in accordance with the terms thereof, payable from unlimited ad valorem taxes to be levied and collected on all of the taxable property within the Issuer.
2. Under existing statutes, regulations, published rulings and court decisions, and in reliance upon the Tax Certificate, the interest on the Bonds is excludable under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") from gross income of the holders thereof for federal income tax purposes. The Code imposes certain requirements that must be satisfied subsequent to the issuance of the Bonds in order for interest thereon to be excluded from gross income. The Issuer has covenanted to comply with such requirements. Failure to comply with such requirements could make interest on the Bonds includable in the gross income of the holders thereof. No opinion is expressed upon the consequences of owning Bonds under any other Section of the Code.

3. Except as noted below, interest on the Bonds is exempt from income taxation in the State of Indiana. The amount of interest excluded under Section 103 of the Code from federal taxable income as defined in Section 63 of the Code (minus associated expenses disallowed in the computation of taxable income under Section 265 of the Code) of a corporation transacting the business of a financial institution in Indiana (as defined in Indiana Code Section 6-5.5-1-17) is included in computing the net income upon which the Indiana financial institutions tax (Indiana Code 6-5.5) is imposed.
4. The Bonds are not private activity bonds under Section 103(b) of the Code.

In rendering the opinions expressed in paragraph 1 hereof, we have assumed that any corporation transacting the business of a financial institution in the State as provided in Indiana Code 6-5.5 et seq. which becomes a holder of the Bonds will comply with the reporting and filing requirements contained in Indiana Code 6-5.5 et seq. and Indiana Code 6-8.1-6 et seq.

With respect to the enforceability of any document or instrument, this opinion is subject to the qualifications that: (i) the enforceability of such document or instrument may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws relating to or affecting the enforcement of creditors' rights generally; (ii) the enforceability of equitable rights and remedies provided for in such document or instrument is subject to judicial discretion, and the enforceability of such document or instrument may be limited by general principles of equity; (iii) certain remedial and waiver provisions of such document or instrument may be unenforceable, provided, however, that in our opinion the unenforceability of those provisions would not affect the validity of such document or instrument or prevent the practical realization of the benefits thereof.

Very truly yours,

BARNES & THORNBURG

APPENDIX E

BID FORM

BID FORM
(Optional)

PROPOSAL FOR PURCHASE OF
\$4,000,000
City of Fort Wayne, Indiana
Public Safety General Obligation Bonds of 1994

To the Controller, City of Fort Wayne:

The undersigned herewith submits its sealed proposal for the purchase of the following described bonds of the City of Fort Wayne, Indiana (the "City"):

Designation of issue:	Public Safety General Obligation Bonds of 1994
Amount of issue:	\$4,000,000
Dated:	July 1, 1994
Interest:	First payment January 1, 1995 and semi-annually thereafter.
Denomination:	\$5,000 or integral multiples thereof.
Delivery:	Issuer is expected to have the Bonds ready for delivery to the successful bidder on or about July_____, 1994.
Maturities	In the years and amounts as follows:

<u>Maturity</u>	<u>Amount</u>
1/1/95	\$ 410,000
1/1/96	325,000
1/1/97	340,000
1/1/98	355,000
1/1/99	375,000
1/1/00	395,000
1/1/01	415,000
1/1/02	435,000
1/1/03	460,000
1/1/04	490,000

For all of the above-mentioned bonds, bearing interest at the following rates of interest per annum:

<u>Principal Amount</u>	<u>Maturities</u>	<u>Interest Rate</u>
\$ 410,000	1/1/95	_____
325,000	1/1/96	_____
340,000	1/1/97	_____
355,000	1/1/98	_____
375,000	1/1/99	_____
395,000	1/1/00	_____
415,000	1/1/01	_____
435,000	1/1/02	_____
460,000	1/1/03	_____
490,000	1/1/04	_____

The undersigned will pay the sum of Four Million Dollars (\$4,000,000), plus accrued interest from the date of said bonds to the date of delivery thereof, computed at the interest rate or rates herein named, and a premium or (discount) of _____ (\$_____). The Bonds are payable as to principal, redemption premium, if any, and interest from unlimited, ad valorem property taxes levied and collected by the City. The transcript of the proceedings, closing certificates showing no litigation, the unqualified approving opinion of Barnes & Thornburg, bond counsel, and the printed bond forms with the legal opinion printed thereon, will be furnished by the City.

Enclosed is a duly certified check or cashier's check drawn on a bank or trust company which is insured by the Federal Deposit Insurance Corporation or a financial surety bond from an insurance company licensed to issue such bond in the State of Indiana which identifies each bidder whose good faith deposit is guaranteed by the financial surety bond, payable to the City of Fort Wayne in the amount of Forty Thousand Dollars (\$40,000), which check shall be held by said City as a guaranty of the performance of this bid, should the same be accepted or immediately returned if this bid is not accepted.

Dated this _____ day of _____, 1994.

Name or Names of Bidder

By: _____
Authorized Officer or Agent

Address of Authorized Officer or Agent

Net dollar interest cost \$ _____

Net interest rate _____ %

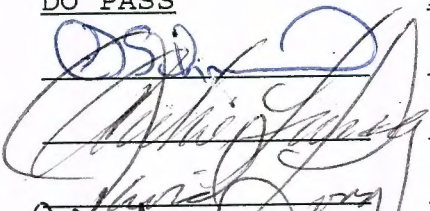
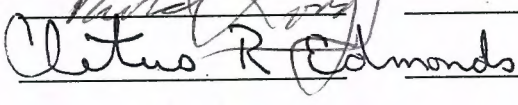
BILL NO. S-94-05-09 (*as amended*)

REPORT OF THE COMMITTEE ON
FINANCE
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR
ARCHIE L. LUNSEY
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (ORDINANCE) (~~RESOLUTION~~) concerning public safety
improvements for the City of Fort Wayne, the issuance of bonds to
provide the cost thereof, other matters connected therewith, and repealing
ordinances in conflict therewith

HAVE HAD SAID (ORDINANCE) (~~RESOLUTION~~) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (~~RESOLUTION~~)

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
			
			

DATED:

Sandra E. Kennedy
City Clerk